

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

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Ref. : _____

Date : _____

Independent Auditor's Report

**To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Expenditure over Income for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



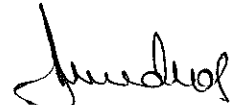
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
WDIN: 23034497BG4DWP1744

Place : Panaji-Goa.
Dated: 8th December, 2023

**DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA**

BALANCE SHEET AS AT 31ST MARCH, 2023

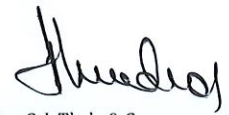
AS AT 31/03/2022	FUNDS & LIABILITIES		AS AT 31/03/2023	AS AT 31/03/2022	ASSETS & PROPERTIES		AS AT 31/03/2023
1,21,86,401.57	<u>Income & Expenditure Account</u> Balance as per last Balance Sheet Less: Excess of Expenditure over Income during the year	1,21,86,401.57 3,71,580.88		63,58,230.59	Fixed Assets (As per Annexure V)		69,65,694.36
			1,18,14,820.69	1,00,54,553.93	Fixed Assets under UGC Scheme (as per Annexure VI)		1,00,54,553.93
9,95,80,842.52	Funds (As per Annexure I)		10,76,58,462.52	25,846.09	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		1,17,767.14
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	49,55,146.00	Maintenance Grant Salaries Receivable		48,84,520.00
1,28,58,432.43	Grants U.G.C. (As per Annexure II)		1,08,95,518.39	2,70,500.00	General Provident Fund - Transferable by DHE		4,10,500.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	1,71,066.00	NRD - Employees Contribution - Transferable by DHE		1,91,131.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	-	NRD - Government Contribution - Transferable by DHE		2,67,582.00
4,73,126.00	Loan-Self Finance BBA		7,49,506.00	96,250.00	UGC- FIP Salaries		96,250.00
20,40,000.00	Loan-Self Finance BBA (for International Sports Conference)		20,40,000.00	33,18,456.00	Loans & Advances (As per Annexure XVII)		27,64,656.00
60,26,003.00	Sundry Creditors (As per Annexure IV)		61,76,490.00	900.00	TDS Receivable		2,770.00
5,04,931.00	Library Deposits		5,30,061.00	54,636.00	Deposits with Water & Electricity Dept.		54,636.00
1,93,863.00	Caution Money Deposits		2,66,243.00	800.00	Security Deposit with BSNL		800.00
				1,30,60,890.00	Fixed assets under RUSA scheme (As per Annexure VII)		1,30,60,890.00
				79,072.19	Dempo Charities Trust's Current Account		79,072.19
				5,67,93,373.00	GPF with Directorate of Accounts		5,75,97,565.00
				2,37,77,853.00	NRDPS with Directorate of Accounts		2,92,84,030.00
				48,802.00	International Conference		48,802.00
				1,79,37,677.72	Bank Balances (As per Annexure IX)		1,73,90,334.98
13,70,04,052.52	Total	Rs.	14,32,71,554.60	13,70,04,052.52	Total	Rs.	14,32,71,554.60

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Commerce & Economics


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira, St. Cruz, Ilhas-Goa
Date : **8 DEC 2023**


For S. J. Thaly & Co.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.
Place: Panaji - Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023


YEAR ENDED 31/03/2022	EXPENDITURE		YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022	INCOME		YEAR ENDED 31/03/2023
7,59,76,817.00	Establishment Expenses (As per Annexure XI)		8,48,54,480.00	7,02,86,016.00	Maintenance Grant - Salary		7,39,71,980.00
7,53,516.00	Remittance of Tution Fees to DHE		16,36,335.00	1,03,620.00	Bonus Grant		1,35,857.00
-	Remittance of Salary Interest to DHE		2,94,071.18	33,06,000.00	General Provident Fund - Book Transfer by DHE		49,01,000.00
2,433.00	Postage & Telegrams		1,449.00	20,48,609.00	NRD - Employees Contribution - Book Transfer by DHE		23,42,837.00
1,62,191.00	Printing & Stationery		1,45,645.00	-	NRD - Government Contribution - Book Transfer by DHE		35,19,443.00
40,120.00	Auditor's Remuneration		53,690.00	50,59,624.00	Maintenance Grants-Non-Salary		8,15,505.00
65,000.00	University Affiliation Fees		65,000.00	7,92,460.00	Tuition Fees		15,90,435.00
-	Sports Affiliation & Registration Fees		1,11,775.00	5,250.00	Gymkhana Fees		4,34,280.00
-	NAAC Expenses		88,500.00	4,82,650.00	Library Fees		4,92,090.00
23,430.00	Travelling Expenses		41,390.00	9,28,160.00	Information Tech. Practical Fees		8,59,360.00
14,598.00	Workshop & Seminar - TA/DA		4,878.00	44,500.00	Computer Lab.Fees		46,500.00
10,464.00	Workshop & Seminar		15,500.00	7,690.00	Other Fees		4,34,426.00
1,889.22	Bank Charges		1,857.94	-	ID Card Fees		1,54,650.00
1,97,827.00	Library & Other Expenses (As per Annexure XII)		2,68,062.00	-	Magazine/Diary/Placement Brochure Fees		5,15,500.00
	Repairs & Maintenance			-	PTA Fees		1,03,100.00
	Annual Maintenance Contracts	1,00,000.00		21,60,684.00	College Exam Fees		21,75,595.00
1,47,420.30	Repairs & Maintenance	46,860.00	1,46,860.00	23,179.00	Miscellaneous Receipts (As per Annexure XIV)		50,551.00
44,500.00	Honorarium to Experts for Recruitment & CAS		59,100.00	26,36,771.16	Bank Interest		4,13,010.43
4,543.00	Annual Subscription (GCCl)		-	-	Prize Money		47,748.00
5,000.00	Contribution to Principal Forum		5,000.00	-	Seminar Grant from Dempo Charities Trust		59,052.00
95,347.00	Miscellaneous Expenses (As per Annexure XIII)		1,58,986.00	-	Seminars in College		4,420.00
14,299.00	Telephone Charges		14,277.00	40,130.00	Credit Balance Written Off		-
-	Internet / Wifi Expense		3,00,000.00	-	DHE Grant for Conducting Workshop		10,000.00
2,61,053.00	Electricity Charges		6,00,000.00				
7,78,20,447.52	Total C/f Rs.		8,88,66,856.12	8,79,25,343.16	Total C/f Rs.		9,30,77,339.43


YEAR ENDED 31/03/2022	EXPENDITURE		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2022	INCOME		YEAR ENDED 31/03/2023
7,78,20,447.52	Total B/f	Rs.	8,88,66,856.12	8,79,25,343.16	Total B/f	Rs.	9,30,77,339.43
-	Water Charges		9,594.00				
48,788.00	Gymkhana Expenses		2,30,001.00				
-	ID Card Expenses		71,110.00				
1,34,247.00	Extra Curricular Activities		2,25,816.00				
-	Wages to Casual Labourers		400.00				
-	Refilling of Fire Extinguishers		35,990.00				
	Computer Consumables, Maintenance & Others						
	Computer Consumables & Other	21,876.00					
1,40,255.00	Computer Maintenance / Upgradation	85,951.00	1,07,827.00				
2,47,800.00	Software Subscription		3,00,000.00				
9,09,977.00	Housekeeping Expense		8,86,089.00				
2,63,873.00	Security Expense		2,69,848.00				
1,33,498.00	Garden Maintenance		1,30,698.00				
53,811.32	Seminars in College		-				
19,460.00	Founders Day		1,09,390.00				
4,000.00	DHE Workshop Expenses		6,000.00				
6,48,898.48	College Examination Expenses		10,62,589.92				
3,699.04	Sports International Conference-Expenses		649.04				
11,64,268.18	Depreciation (As per Annexure V)		11,36,062.23				
63,32,320.62	Excess of Income over Expenditure		-	-	Excess of Expenditure over Income		3,71,580.88
8,79,25,343.16	Total	Rs.	9,34,48,920.31	8,79,25,343.16	Total	Rs.	9,34,48,920.31

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

FOR S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS


 (Prof. (Dr.) Mano S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
 Place : Cujira, St. Cruz, Ilhas-Goa
 Date : **8 DEC 2023**


 FOR S.J.THALY & CO.
 Chartered Accountants
 Partner
 Membership No.34497 of The Institute
 of Chartered Accountants of India.
 Place: Panaji - Goa
 Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2022 TO 31/03/2023

YEAR ENDED 31/03/2022	RECEIPTS		YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022	PAYMENTS		YEAR ENDED 31/03/2023
1,63,38,246.47	Opening Balances (as per Annexure VIII)		1,79,37,677.72		Salaries & Allowances		
	Maintenance Grants			2,58,065.00	Counsellor Salary	6,44,817.00	
	Maintenance Grants - Salaries			31,02,749.00	Salaries Arrears	15,25,476.00	
	Received	7,43,64,757.00		6,06,92,675.00	Salaries & Allowance	6,91,61,519.00	
6,92,22,044.00	Less: Refunded	3,22,151.00	7,40,42,606.00	92,38,044.00	Salaries & Allowance Contract Basis	80,35,239.00	
1,03,620.00	Bonus Grant		1,35,857.00	9,93,250.00	Salaries & Allowance Lecture Basis	14,25,500.00	
33,95,000.00	General Provident Fund - Book Transfer by DHE		47,61,000.00	1,08,000.00	Reimbursement of Childrens Edu. Allow.	-	
20,07,134.00	NRD Pension Scheme - Employee Contribution - Book Transfer by DHE		23,22,772.00	1,03,620.00	Bonus	1,35,857.00	
-	NRD Pension Scheme - Government Contribution - Book Transfer by DHE		32,51,861.00	36,042.00	Dress Allowance	40,000.00	
50,59,624.00	Maintenance Grants - Non-Salary		8,15,505.00	-	Leave Encashment	36,81,153.00	
				-	Leave Travel Concession	86,157.00	
				1,78,971.00	VII Pay (UGC Scale) Arrears	-	
1,36,77,229.60	Other Receipts (Annexure XV)		1,37,92,947.50	9,465.00	Govt. Contribution to NRD Pension Scheme	-	8,47,35,718.00
32,406.00	TDS on Bills		33,104.00				
	Tuition Fees			1,36,77,229.60	Payment towards Other Receipts (Annexure XV)		1,37,92,947.50
	Receipts	15,98,085.00		34,906.00	TDS on Bills		33,104.00
7,92,460.00	Less:- Refund	7,650.00	15,90,435.00	13,49,426.00	Remittance of Tutition Fees to DHE		16,36,335.00
				-	Remittance of Salary Interest to DHE		2,94,071.18
	Gymkhana Fees						
	Receipts	4,38,690.00			Expenditure under Maintenance Grants - Non Salary		
5,250.00	Less:- Refund	4,410.00	4,34,280.00	2,433.00	Postage Expenses		1,449.00
				1,62,191.00	Printing & Stationery		1,45,645.00
	Library Fees			40,120.00	Auditors Remuneration		53,690.00
	Receipts	4,94,440.00		42,330.00	Advertisement		1,31,833.00
4,82,650.00	Less:- Refund	2,350.00	4,92,090.00	65,000.00	University Affiliation Fees		65,000.00
				-	Sports Affiliation & Registration Fees		1,11,775.00
	L.T. Practicals Fees			-	NAAC Expenses		88,500.00
	Receipts	8,63,460.00		38,388.00	Petty Contingencies		16,473.00
9,28,160.00	Less : Refund	4,100.00	8,59,360.00	23,430.00	Travelling & Conveyance		41,390.00
				14,598.00	Workshop & Seminar - TA/DA		4,878.00
	Computer Lab. Fees			10,464.00	Workshop & Seminar		15,500.00
	Receipts	47,000.00		6,839.00	Principal Contingencies		-
	Add : Interest earned on Saving Bank	8,159.12		1,889.22	Bank Charges		1,857.94
85,436.71	Less:- Refund	500.00	54,659.12	1,78,869.00	Library Books (Asset)		94,456.00
				1,97,827.00	Library Expenses		2,68,062.00
	Other fees			47,420.00	Repairs & Maintenance		46,860.00
	Received	4,38,836.00		44,500.00	Honorarium to Experts for Recruitment & CAS		59,100.00
7,690.00	Less: Refunded	4,410.00	4,34,426.00	4,543.00	Annual Subscription (GCCl)		-
				5,000.00	Contribution to Principal Forum		5,000.00
	College Examination Fees			7,790.00	Refreshment for Guests		10,680.00
	Receipts	21,95,015.00		14,299.00	Telephone Charges		14,277.00
	Add : Duplicate Marksheet Fees	3,000.00			Electricity Charges		
	Add: Fees for Verification of Marks	24,445.00			Expense Incurred	14,32,027.00	
	Add: Sale of Old Answersheets	6,600.00		2,61,053.00	Less: Expense allocated to Self Finance Courses	8,32,027.00	6,00,000.00
	Add : Interest earned on Saving Bank	82,986.00			Water Charges		
		23,12,046.00			Expense Incurred	15,593.00	
21,97,067.00	Less : Refund	19,420.00	22,92,626.00	-	Less: Expense allocated to Self Finance Courses	5,999.00	9,594.00
11,43,34,017.78	Total C/f	Rs.	12,32,51,206.34	9,09,51,425.82	Total C/f	Rs.	10,22,78,195.62

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11,43,34,017.78	Total B/f	Rs.	12,32,51,206.34	9,09,51,425.82	Total B/f	Rs.	10,22,78,195.62
	<u>Student Aid Funds</u>			-	Refilling of Fire Extinguishers		35,990.00
	Receipts	1,36,760.00		48,788.00	Gymkhana Expenses		2,30,001.00
	Add : Interest earned on Saving Bank	36,044.00		1,34,247.00	Expenses on Co- Curricular Activities		2,25,816.00
1,55,066.00	Less : Scholarship/Refund	650.00	1,72,154.00		<u>Repairs & Maintenance (Annual Maintenance Contracts)</u>		
					Expense Incurred	5,68,813.82	
	<u>Library Deposits</u>			1,00,000.30	Less: Expense allocated to Self Finance Courses	4,68,813.82	1,00,000.00
	Receipts	25,480.00		-	Wages for Casual Labourers		400.00
	Add : Interest earned on Saving Bank	18,461.00		1,57,059.00	Sports & Games Equipment (Asset)		94,802.00
		43,941.00		-	Drinking Water Equipment (Asset)		60,360.00
38,663.00	Less: Refunded	350.00	43,591.00	4,900.00	CCTV Installation (Asset)		24,072.00
				-	Fire Prevention Equipment (Asset)		72,570.00
	<u>Caution Money Deposit</u>				<u>Internet / Wifi Expense</u>		
	Receipts	72,730.00			Expense Incurred	13,39,300.00	
25,340.00	Less: Refund	350.00	72,380.00	-	Less: Expense allocated to Self Finance Courses	10,39,300.00	3,00,000.00
				1,40,255.00	Computer Consumables, Maintenance & Others		1,07,827.00
	<u>IAIMS Fees</u>			2,81,975.00	Computer & software (Asset)		1,27,482.00
	Receipts	2,36,250.00			<u>Software Subscription / Development of Software</u>		
24,482.00	Less: Recovered by DHE	2,33,267.00	2,983.00		Expense Incurred	5,73,480.00	
				2,47,800.00	Less: Expense allocated to Self Finance Courses	2,73,480.00	3,00,000.00
	<u>LD Card Fees</u>			-	Furniture for Classrooms (Asset)		11,17,904.00
	Receipts	1,55,400.00		28,320.00	Biometric Machine (Asset)		-
-	Less: Refund	750.00	1,54,650.00				
					<u>Expenditure on Outsourcing Activities</u>		
	<u>Magazine/Diary/Placement Brochure Fees</u>				<u>Housekeeping Expense</u>		
	Receipts	5,18,000.00			Expenses Incurred	14,40,000.00	
-	Less: Refund	2,500.00	5,15,500.00	9,09,977.00	Less: Expenses allocated to Self Finance Courses	5,53,911.00	8,86,089.00
				2,63,873.00	<u>Security Expenses</u>		2,69,848.00
	<u>P.T.A Fees</u>				<u>Maintenance of College Garden</u>		
	Receipts	1,03,600.00			Expenses Incurred	2,12,400.00	
-	Less: Refund	500.00	1,03,100.00	1,33,498.00	Less: Expenses allocated to Self Finance Courses	81,702.00	1,30,698.00
	<u>Academic Restructing & Development Fund</u>				<u>Other Expenses</u>		
	Receipts	15,54,000.00		-	I. D. Card Expenses		71,110.00
-	Less: Refund	7,500.00	15,46,500.00	2,36,125.00	University Registration Fees		2,30,870.00
				12,648.00	University Bills		40,475.00
	<u>Other Receipts</u>				Grant N.S.S. Regular Activities	54,560.00	
4,424.00	Sale of Old Newspaper		12,000.00	11,857.32	Add: Bank Charges	10.50	54,570.50
1,600.00	Transfer Certificate Fees		2,850.00	2,360.00	N.S.S. Special Camping Programme		41,986.00
2,755.00	Fine for Lost Books		1,320.00	1,08,197.32	Seminars in College		10,920.00
-	RTI Fees		336.00	34,19,146.00	Staff Advance / Festival advance		45,45,583.00
1,68,940.87	Bank Interest on SB 00022 (Fees A/c)		1,65,562.12	5,471.00	Nutan Nayak - Refund		-
2,94,071.18	Bank Interest on SB 17853 (Salary Grant A/c)		25,597.97	-	Institution's Innovation Council		6,000.00
20,97,516.40	Bank Interest on SB 17854 (Non-Salary Grant A/c)		1,12,244.22	-	Prize Money		34,252.00
2,31,570.00	University Registration Fees		2,31,230.00	26,622.00	Endowment Prizes		12,871.00
12,648.00	University Bills		40,475.00	-	Parent Connectivity & Smart Campus Card		8,580.00
3,566.00	N.S.S. Regular Activities - Interest		2,608.00	-	UGC Grant - Career Oriented Courses Grant Refund		10,87,150.00
1,941.77	N.S.S. Special Camping Programme - Interest		2,027.45	-	UGC Grant XII Plan Establishment & Monitoring Internal Quality Assurance Cell		3,51,528.00
54,386.00	Seminars in College		15,340.00	-	UGC XII Plan Development Grant Refund		9,39,449.00
17,74,646.00	Staff Advance / Festival advance		51,05,383.00	19,460.00	Founders Day Expenses		1,09,390.00
-	Prize Money		82,000.00	4,000.00	DHE Workshop Expense		6,000.00
-	Endowment Prizes		38,613.00	49,964.00	Rashtriya Uchcharat Shiksha Abhiyan-Remittance of Interest		-
	Parent Connectivity & Smart Campus Card		11,220.00	21,62,220.00	Loan Self Finance - BBA - Refund		-
1,59,626.00	Loan-Self Finance BBA		2,76,380.00	7,40,000.00	Loan-Self Finance BBA (for International Sports Conference)		-
-	Seminar Grant from Dempo Charities Trust		59,052.00	50,000.00	Tiatr Expenditure		50,000.00
-	DHE Grant for Conducting Workshop		10,000.00	6,48,898.48	College Examination Expenses		10,62,589.92
-	UGC Grant XI Plan Major Research Project		3,76,484.00	1,97,284.00	Furniture - College Exam Expense		-
11,93,85,260.00	Total C/f	Rs.	13,24,32,787.10	10,10,96,371.24	Total C/f	Rs.	11,50,25,379.04


11,93,85,260.00	Total B/f	Rs.	13,24,32,787.10	10,10,96,371.24	Total B/f	Rs.	11,50,25,379.04
6,136.00	UGC - XII Plan Merged Scheme Interest & receipt		6,813.00	2,780.00	Equipment - College Exam Expense		17,110.00
	<u>UGC Innov - MA in Tourism & Heritage</u>			3,13,599.00	Computer - College Exam Expense		1,34,770.00
51,700.00	Interest earned on Saving Bank	44,733.00					
	Less: Bank Charges	590.00	44,143.00	10,34,876.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		82,086.00
	<u>UGC - Career Oriented Courses</u>						
	Fees collected	-			<u>UGC - XII Plan Merged Scheme</u>		
	Add: Interest Credited	27,141.00			Grant Refund	39,276.00	
		27,141.00		-	Bank charges	34.22	39,310.22
31,482.00	Less: Bank Charges	57.82	27,083.18				
	<u>Rashtriya Uchchatar Shiksha Abhiyan</u>				<u>Sports International Conference 2020</u>		
	Grant	-			Expenses Incurred	-	
	Interest earned on Saving Bank	18.00		3,699.04	Bank Charges	649.04	649.04
		18.00					
1,101.00	Less: Bank Charges	-	18.00				
	<u>NON CONVENTIONAL COURSES</u>			1,79,37,677.72	Closing Bank Balances (as per Annexure IX)		1,73,90,334.98
	Receipts	-					
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	3,675.00					
		3,675.00					
	Less: Bank charges	-					
3,103.00	Less: Expenses	-	3,675.00				
	<u>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</u>	1,26,990.00					
8,61,121.00	Less: TDS Receivable	970.00	1,26,020.00				
	<u>Leadership Development Camp</u>						
	Received	67,594.00					
-	Less: Expenses Paid	67,594.00	-				
	<u>Prize Money from Forum of Free Enterprise</u>						
	Received	5,000.00					
-	Less: Paid	5,000.00	-				
	<u>Tiatr Expenditure Reimbursement</u>						
	Received	50,000.00					
49,100.00	Less: TDS Deducted	900.00	49,100.00				
12,03,89,003.00	Total	Rs.	13,26,89,639.28	12,03,89,003.00	Total	Rs.	13,26,89,639.28

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Commerce & Economics


 (Prof. (Dr.) Manoj S. Kamat)
 PROFESSOR and PRINCIPAL
 S.S. DEMPO COLLEGE OF
 COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.
 Place: Cujira, St.Cruz, Ilhas-Goa
 Date:
8 DEC 2023


 For S. J. Thaly & Co.
 Chartered Accountants
 Partner
 Membership No.34497 of The Institute
 of Chartered Accountants of India.


Place : Panaji-Goa
Date :

8 DEC 2023

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS


As at 31/03/2022	PARTICULARS		As at 31/03/2023
	<u>Students Aid Fund</u>		
	Opening Balance	17,18,810.57	
	Add:Collection during year	1,36,760.00	
	Add:Interest Earned on Saving Bank	36,044.00	
		18,91,614.57	
17,18,810.57	Less:Scholarship/Refund	650.00	18,90,964.57
923.78	Students Welfare Fund		923.78
	<u>Academic Restructuring & Development Fund</u>		
	Opening Balance	-	
	Add:Collection during year	15,54,000.00	
		15,54,000.00	
-	Less: Refund	7,500.00	15,46,500.00
	<u>Employees - G. P. Fund</u>		
	Opening Balance	5,67,93,373.00	
	Add: Deposited during the year	54,70,295.00	
	Add: Interest Allocated	37,52,332.00	
		6,60,16,000.00	
5,67,93,373.00	Less:Withdrawal/Settlements	84,18,435.00	5,75,97,565.00
	<u>Employees Contribution - NRD Pension Scheme</u>		
	Opening Balance	1,15,34,143.50	
	Add: Deposited during year	21,95,682.00	
1,15,34,143.50	Add:Interest Allocated	98,565.00	1,38,28,390.50
	<u>Govt. Contribution - NRD Pension Scheme</u>		
	Opening Balance	1,22,43,709.50	
	Add:deposited during year	30,73,939.00	
1,22,43,709.50	Add:Interest Allocated	1,37,991.00	1,54,55,639.50
	<u>College Development Fund - Annexure XVI(A)</u>		
	Opening Balance	1,28,217.57	
	Add:Collection during year	1,26,990.00	
		2,55,207.57	
1,28,217.57	Less:Expenses during the year	82,086.00	1,73,121.57
	<u>Non Conventional Courses - Annexure XVI(B)</u>		
	Opening Balance	1,35,224.60	
1,35,224.60	Add:Interest Earned on Saving Bank	3,675.00	1,38,899.60
72,243.00	<u>Seminar - Surplus of Development Fund</u>		72,243.00
	<u>Rashtriya Uchchatar Shiksha Abhiyan</u>		
	Opening Balance	1,69,51,697.00	
	Add: Interest on Savings Bank	18.00	
		1,69,51,715.00	
1,69,51,697.00	Less: Remiittance of Interest to State Higher Education Council	-	1,69,51,715.00
2,500.00	Prize Money - Directorate of Health		2,500.00
9,95,80,842.52			10,76,58,462.52
	ANNEXURE I - A - GOVT. GRANTS		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00


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ANNEXURE II - GRANTS UGC SCHEME


As at 31/03/2022	PARTICULARS		As at 31/03/2023
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		1,27,363.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		7,75,996.00
301.00	For UGC FIP Commission		301.00
	<u>For UGC Grant - Career Oriented Courses</u>		
	Opening Balance	14,24,444.28	
	Add: Bank interest on savings account	27,141.00	
		14,51,585.28	
	Less: Refund of Balance unspent grant	10,87,150.00	
14,24,444.28	Bank Charges	57.82	3,64,377.46
	<u>For UGC Grant - Innovative - MA in Tourism & Heritage</u>		
	Opening Balance	46,56,962.00	
	Add: Interest	44,733.00	
		47,01,695.00	
46,56,962.00	Less: Bank Charges	590.00	47,01,105.00
	<u>For UGC Grant XII Plan - Establishment & Monitoring Internal</u>		
	Opening Balance	1,71,819.00	
1,71,819.00	Less: Refund of Balance unspent grant	3,51,528.00	-1,79,709.00
	<u>For UGC Grant XI Plan - Major Research Projects</u>		
	Opening Balance	-2,18,452.00	
-2,18,452.00	Add: Balance Grant Received	3,76,484.00	1,58,032.00
	<u>For UGC XII Plan Development Grant</u>		
	Opening Balance	16,23,572.00	
16,23,572.00	Less: Refund of Balance unspent grant	9,39,449.00	6,84,123.00
	<u>For UGC XII Plan Merged Scheme</u>		
	Opening Balance	1,28,727.84	
	Add:Interest Earned on Saving Bank	6,813.00	
		1,35,540.84	
	Less: Refund of Balance unspent grant	39,276.00	
1,28,727.84	Bank Charges	34.22	96,230.62
1,28,58,432.43			1,08,95,518.39


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ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME

As at 31/03/2022	PARTICULARS	As at 31/03/2023
43,959.90	(A) Grant N.S.S. Regular Balance as per last Balance Sheet	35,668.58
-	Add: Grants received during the year	-
3,566.00	Add: Interest	2,608.00
47,525.90		38,276.58
11,857.32	Less: Expenses during the year	54,570.50
35,668.58	Total "A" :	-16,293.92
-61,096.44	(B) Grant N.S.S. Special Camping Balance as per last Balance Sheet	-61,514.67
-	Add: Grants received during the year	-
1,941.77	Add: Interest	2,027.45
-59,154.67		-59,487.22
2,360.00	Less: Expenses during the year	41,986.00
-61,514.67	Total "B" :	-1,01,473.22
-25,846.09	Total of "A" & "B" :	-1,17,767.14


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CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE IV - SUNDRY CREDITORS

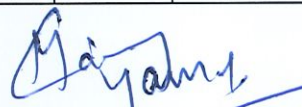
As at 31/03/2022	Particulars	As at 31/03/2023
49,545.00	Prize Money	49,545.00
56,31,201.00	Salaries & Allowances Payable	57,49,963.00
-	Remittance of Tution Fees Payable to DHE	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
11,683.00	University Bills	11,683.00
-25,742.00	Endowment Prizes	-
4,520.00	National Cadet Corp	4,520.00
7,735.00	University Registration Fees	8,095.00
2,40,095.00	IAIMS Fees	2,43,078.00
-	Parent Connectivity Fees	2,640.00
14,500.00	Expenses payable to staff	14,500.00
12,600.00	Loan recovered from staff payable to EDC (Refer Note 5 to Annexure XVIII)	12,600.00
60,26,003.00		61,76,490.00


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DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

Particulars	Rate of Deprn	WDV as on 01/04/2022	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2023
Furniture & Fixtures	10%	2,33,093.23	11,17,904.00	-	13,50,997.23	1,35,099.72	12,15,897.51
Library Books	10%	16,96,394.30	94,456.00	-	17,90,850.30	1,79,085.03	16,11,765.27
MTTM - Library Books	10%	28,230.67	-	-	28,230.67	2,823.07	25,407.60
Office Equipment	10%	2,65,757.56	-	-	2,65,757.56	26,575.76	2,39,181.80
CCTV Installation	10%	63,896.40	24,072.00	-	87,968.40	8,796.84	79,171.56
Hostel Equipments	10%	14.08	-	-	14.08	1.41	12.67
Sports & Games Equipments	10%	2,90,562.02	94,802.00	-	3,85,364.02	38,536.40	3,46,827.62
Fire Prevention Equipments	10%	9,600.40	72,570.00	-	82,170.40	8,217.04	73,953.36
Cycle	10%	43.46	-	-	43.46	4.35	39.11
Maps & Charts	10%	6.33	-	-	6.33	0.63	5.70
Copier for Library	10%	1,30,605.27	-	-	1,30,605.27	13,060.53	1,17,544.74
Overhead Projector	10%	8,91,674.84	-	-	8,91,674.84	89,167.48	8,02,507.36
Speakers & Sound System	10%	4,009.50	-	-	4,009.50	400.95	3,608.55
Microwave	10%	4,455.00	-	-	4,455.00	445.50	4,009.50
Refrigerator	10%	11,745.00	-	-	11,745.00	1,174.50	10,570.50
Smart Board	10%	1,56,243.65	-	-	1,56,243.65	15,624.37	1,40,619.28
TV	10%	2,50,308.71	-	-	2,50,308.71	25,030.87	2,25,277.84
Boimetric Machine	10%	25,488.00	-	-	25,488.00	2,548.80	22,939.20
Drinking Water Equipment	10%	-	60,360.00	-	60,360.00	6,036.00	54,324.00
Skill Training Equipment	40%	38,189.52	-	-	38,189.52	15,275.81	22,913.71
Computer	40%	2,36,649.57	1,27,482.00	-	3,64,131.57	1,45,652.63	2,18,478.94
Software	40%	60,341.37	-	-	60,341.37	24,136.55	36,204.82
<u>College Examination Fund</u>							
I) Furniture	10%	2,67,918.07	-	-	2,67,918.07	26,791.81	2,41,126.26
II) Equipment	10%	11,84,598.70	17,110.00	-	12,01,708.70	1,20,170.87	10,81,537.83
III) Library Software	40%	46,728.00	-	-	46,728.00	18,691.20	28,036.80
IV) Computer	40%	4,42,117.08	1,34,770.00	-	5,76,887.08	2,30,754.83	3,46,132.25
<u>Unclaimed Library Deposits</u>							
I) Godrej Refrigerator	10%	1,083.25	-	-	1,083.25	108.33	974.92
II) Water Filter	10%	1,753.42	-	-	1,753.42	175.34	1,578.08
III) Stabilizer	10%	104.62	-	-	104.62	10.46	94.16
IV) Audio System	10%	1,640.22	-	-	1,640.22	164.02	1,476.20
V) Sony T. V.	10%	1,749.64	-	-	1,749.64	174.96	1,574.68
VI) Inverter	10%	13,217.71	-	-	13,217.71	1,321.77	11,895.94
VII) Library Software	40%	11.00	-	-	11.00	4.40	6.60
Total Rs.		63,58,230.59	17,43,526.00	-	81,01,756.59	11,36,062.23	69,65,694.36


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA

As at 31/03/2022	PARTICULARS	As at 31/03/2023
	<u>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</u>	
	i) Development Grants - XI th Plan	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	ii) Merged Scheme - XI th Plan	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	iii) Innovative Course - Diploma in Event Management	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	iv) NRC	
1,35,000.00	Computer	1,35,000.00
	v) Special Additional Assistance	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	vi) Major Research project	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	vi) Minor Research project	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	vii) Development Grants - XII th Plan	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	vi) Innovative Course - MA in tourism & Heritage	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
71,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
83,000.00	Visiting / Guest Faculty	83,000.00
	UGC COC for Accounting for Small Bussiness	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
1,00,54,553.93		1,00,54,553.93
	<u>ANNEXURE VII - ASSETS PURCHASED UNDER</u>	
	<u>Rashtriya Uchchatar Shiksha Abhiyan Programme(RUSA) Grants</u>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room (as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)	28,34,000.00
42,26,890.00	c) Mini Auditorium (Refer Note 6) to Annexure XVIII	42,26,890.00
1,30,60,890.00		1,30,60,890.00


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ANNEXURE VIII OPENING BANK BALANCES

As at 01/04/2021	PARTICULARS	As at 01/04/2022
1,29,917.44	BOI Current Account No. 171	28,804.13
38,40,600.32	BOI S.B Account No. 00022	31,23,093.47
12,17,431.07	BOI S.B Account No. 14216	27,48,684.59
4,37,833.68	BOI S.B Account No. 14218	6,24,216.68
8,98,749.50	BOI S.B. Account No. 16122	11,74,335.50
2,15,138.92	BOI S.B Account No. 17318	2,72,575.63
-	BOI-AR&D S.B Account No. 00024	-
1,80,333.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	87,667.58
3,403.56	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	87,360.33
38,942.96	BOI Salary Grant S.B Account No. 17853	5,15,314.84
51,47,081.68	BOI Non-Salary Grant S.B Account No. 17854	59,25,066.89
7,56,612.02	BOI SICPEAS 2020 - CA No. 549	12,912.98
3,04,574.57	Federal Bank Current A/c No.2840	1,30,819.57
1,22,621.60	Federal Bank S .B. Account No.18573	1,25,724.60
15,124.24	BOI S.B Account No. 1547	10,764.92
1,98,561.84	Punjab & Sind Bank S. B. A/c No.2224	2,04,697.84
48,895.00	Canara Bank S. B. A/c No.45075	32.00
17,63,484.89	Canara Bank S. B. A/c No.41463	18,15,184.89
10,18,939.28	Punjab & Sind Bank UGC Career Oriented	10,50,421.28
1,63,38,246.47		1,79,37,677.72


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ANNEXURE IX CLOSING BANK BALANCES

As at 31/03/2022	PARTICULARS	As at 31/03/2023
28,804.13	BOI Current Account No. 171	38,662.29
31,23,093.47	BOI S.B Account No. 00022	47,62,324.74
27,48,684.59	BOI S.B Account No. 14216	44,29,114.67
6,24,216.68	BOI S.B Account No. 14218	6,93,357.68
11,74,335.50	BOI S.B. Account No. 16122	13,37,739.50
2,72,575.63	BOI S.B Account No. 17318	25,234.75
-	BOI-AR&D S.B Account No. 00024	15,46,500.00
87,667.58	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	78,094.08
87,360.33	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	5,012.78
5,15,314.84	BOI Salary Grant S.B Account No. 17853	25,219.63
59,25,066.89	BOI Non-Salary Grant S.B Account No. 17854	27,24,052.86
12,912.98	BOI SICPEAS 2020 - CA No. 549	12,263.94
1,30,819.57	Federal Bank Current A/c No.2840	1,74,753.57
1,25,724.60	Federal Bank S.B. Account No.18573	1,29,399.60
10,764.92	BOI S.B Account No. 1547	24,784.92
2,04,697.84	Punjab & Sind Bank S. B. A/c No.2224	4,36,807.62
32.00	Canara Bank S. B. A/c No.45075	50.00
18,15,184.89	Canara Bank S. B. A/c No.41463	9,19,878.89
10,50,421.28	Punjab & Sind Bank UGC Career Oriented	27,083.46
1,79,37,677.72		1,73,90,334.98


PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE X - SALARIES & ALLOWANCES

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
	(A) Teaching Staff	
3,37,06,571.00	Pay Band	3,32,96,337.00
91,99,804.00	Dearness Allowance	1,28,07,038.00
59,81,908.00	HRA	60,56,130.00
11,87,352.00	Transport Allowance	12,49,704.00
-	NRD - Government Contribution	22,40,275.00
2,58,065.00	Honorarium - Counselor	6,44,817.00
9,93,250.00	Lecture basis remuneration	14,25,500.00
92,38,044.00	Contract basis remuneration	80,35,239.00
20,97,487.00	Salary Arrears	14,75,490.00
1,78,971.00	Seventh Pay (UGC Scale) Arrears	-
6,28,41,452.00	Total of 'A'	6,72,30,530.00
	(B) Non Teaching Staff	
77,96,729.00	Pay Band	77,26,975.00
21,44,334.00	Dearness Allowance	29,87,437.00
13,77,992.00	HRA	13,98,617.00
5,53,921.00	Transport Allowance	6,14,285.00
-	NRD - Government Contribution	9,03,483.00
36,042.00	Dress Allowance	40,000.00
10,05,262.00	Salary Arrears	49,986.00
1,29,14,280.00	Total of 'B' :	1,37,20,783.00
7,57,55,732.00	Total of 'A' & 'B' :	8,09,51,313.00


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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

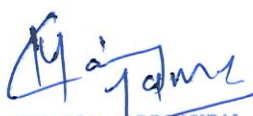
**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
	<u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u>	
7,57,55,732.00	Salaries & Allowances (As per Annexure X)	8,09,51,313.00
1,03,620.00	Bonus	1,35,857.00
9,465.00	College Contribution to NRD Pension Scheme	-
-	Leave Encashment	36,81,153.00
-	Leave Travel Concession	86,157.00
1,08,000.00	Reimbursement of Children Education Allowance	-
7,59,76,817.00		8,48,54,480.00
	<u>ANNEXURE XII - LIBRARY & OTHER EXPENSES</u>	
	RELATED TO LIBRARY	
1,97,827.00	Reading Room Expenses	1,43,062.00
-	E-Library Subscriptions	1,25,000.00
1,97,827.00		2,68,062.00
	<u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u>	
38,388.00	Petty Contingencies	16,473.00
42,330.00	Advertisements	1,31,833.00
6,839.00	Principal Contingencies	-
7,790.00	Refreshments for Guests	10,680.00
95,347.00		1,58,986.00

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE - XIV - MISCELLANEOUS RECEIPTS

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
1,600.00	T. C. Fees	2,850.00
10,550.00	Fees for verification of marks	24,445.00
3,850.00	Duplicate Marksheet Fees	3,000.00
-	Sale of Old Answersheets	6,600.00
2,755.00	Fine for lost books	1,320.00
-	RTI	336.00
4,424.00	Sale of Old Newspaper	12,000.00
23,179.00		50,551.00


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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
3,11,625.20	LIC Salary Saving Scheme	3,01,661.20
55,474.40	LIC Group Insurance Scheme	50,018.30
16,68,172.00	SSDC Staff Credit Co-Op Society	15,53,336.00
5,64,400.00	Goa State Cooperative Bank	6,39,200.00
1,81,248.00	Quepem Urban Co-Op Credit Society	1,81,248.00
22,050.00	VPK Urban Credit Society	-
10,20,000.00	Bank of India - Staff Housing Loan	3,40,000.00
9,465.00	Employee Contribution to NRD Pension Scheme	-
98,40,342.00	TDS on Salaries	1,07,23,111.00
853.00	Revenue Stamps	773.00
3,600.00	Quarter Rent	3,600.00
1,36,77,229.60		1,37,92,947.50


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Cujira - Goa.

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

ANNEXURE XVI (A)- College Development Fund & XVI (B)- Non-Conventional courses

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
	ANNEXURE XVI (A) - College Development Fund	
3,01,972.57	Balance brought forward	1,28,217.57
6,841.00	Misc. Income	32,630.00
6,93,417.00	Parent Connectivity & Smart Campus Card	8,580.00
600.00	Duplicate ID cards	2,800.00
1,18,278.00	Conduct of Government External Examinations	79,980.00
5,250.00	Principal Forum	-
30,000.00	Prize Money	-
6,235.00	Printing & Stationery	-
500.00	Educational Verification	3,000.00
11,63,093.57		2,55,207.57
	Less : Expenditure during the year	
121.00	Bank Charges	544.00
-	Remuneration for Bridge Course	6,000.00
13,924.00	Miscellaneous Expenses	34,000.00
8,29,260.00	Parent Connectivity & Smart Campus Card	-
86,185.00	Conduct of Government External Examinations	3,716.00
-	Magazine Expenses	3,000.00
1,000.00	Prize Money & trophy	500.00
4,050.00	Fee Waiver	-
59,476.00	Printing & Stationery	10,335.00
10,620.00	Library SMS Pack	-
8,180.00	Principal Forum	743.00
7,500.00	Honorarium to Resource Person	6,000.00
14,560.00	Prospectus Designing	17,248.00
10,34,876.00		82,086.00
1,28,217.57	Net balance Rs.	1,73,121.57

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
	ANNEXURE XVI (B) - Non-Conventional courses	
1,32,121.60	Balance brought forward	1,35,224.60
-	Add : Receipts during the year	-
3,103.00	Interest on saving bank accounts	3,675.00
1,35,224.60		1,38,899.60
	Less : Expenditure during the year	
-	Bank Charges	-
-	Course Expenses	-
-		-
1,35,224.60	Rs.	1,38,899.60

ANNEXURE XVII - LOANS AND ADVANCES

YEAR ENDED 31/03/2022	PARTICULARS	YEAR ENDED 31/03/2023
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
6,01,097.00	Advances towards expenses	6,01,097.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
35,700.00	K-OSS Receivable	35,700.00
22,980.00	National Commission for Women	22,980.00
-	Institution's Innovation Council	6,000.00
16,31,750.00	Advance to Staff	10,48,700.00
27,600.00	Staff / Festival Advances	50,850.00
33,18,456.00	Rs.	27,64,656.00


 PROFESSOR and PRINCIPAL
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

1. Accounting Policies

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

5. Loan installment amounting to Rs. 12,600/- is payable to EDC .

6. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 28,34,000/- to civil contractor M/s R B S Candiaparcars towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.

7. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

8. Below Fees outstanding as on 31.03.2023

	2022-23	2021-22	2020-21
Tuition Fees	Rs. 33,660/-	Rs. 6,885/-	Rs. 2,980/-
Library Fees	Rs. 10,340/-	Rs. 4,230/-	Rs. 1,390/-
Gymkhana Fees	Rs. 9,240/-	Rs. Nil	Rs. 1,240/-
Other Fees	Rs. 9,240/-	Rs. Nil	Rs. 1,198/-
Information Technology Practical Fees	Rs. 18,040/-	Rs. 7,380/-	Rs. 2,420/-

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **8 DEC 2023**

For S. S. Dempo College of Commerce & Economics

(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – B. B. A. (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – B. B. A. as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

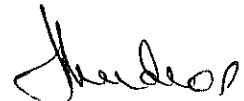
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN : 23034497BG7DWX1888

Place: Panaji-Goa.

Dated: 8th December, 2023.

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.**

BALANCE SHEET AS AT 31st MARCH, 2023

As at 31.03.2022	FUNDS & LIABILITIES		As at 31.03.2023	As at 31.03.2022	ASSETS & PROPERTIES		As at 31.03.2023
4,14,82,195.07	Income & Expenditure Account Balance as per last Balance Sheet Add: Excess of Income over Expenditure	4,14,82,195.07 76,74,093.03	4,91,56,288.10	98,80,491.03 1,35,27,707.00	Fixed Assets (As per Annexure - I) Advances to Other Courses (As per Annexure - II)		87,27,615.66 1,60,35,837.00
1,52,326.00	Students Aid Fund Balance as per Last Balance sheet Add: Additions during year Less: Refund	1,52,326.00 26,390.00 1,78,716.00 870.00	1,77,846.00	4,10,889.00 4,27,496.00 1,02,000.00	Advances (As per Annexure - III) TDS Receivable Security Deposit (Annexure - IV)		5,82,521.00 4,81,824.00 20,000.00
8,38,000.00	Library Deposit Balance as per Last Balance sheet Add: Additions during year Less: Refund	8,38,000.00 1,63,000.00 10,01,000.00 49,000.00	9,52,000.00	- - 2,68,843.47	University Administration Fees Receivable Cash in Hand Cash at Bank with Scheduled Bank Canara Bank S. B. A/c No 41241		1,000.00 4,060.00 2,92,345.47
4,30,275.00	Infrastructure Development Balance as per Last Balance sheet		4,30,275.00	1,06,11,186.57	Punjab & Sind Bank S.B. A/c No. 316		1,65,43,575.97
8,08,000.00	Caution Money Balance as per Last Balance sheet Add: Additions during year Less: Refund	8,08,000.00 1,63,000.00 9,71,000.00 49,000.00	9,22,000.00	95,15,009.00	Fixed Deposits with Punjab & Sind Bank		1,00,03,956.00
508.00	Staff Advances		508.00				
70,500.00	University Examination Fees		93,000.00				
8,33,555.00	Loan- Dempo Charities Trust		8,33,555.00				
70,875.00	Retention money - Furniture		70,875.00				
56,388.00	Advance - Sonya Angle		56,388.00				
-	University Registration Fees		-				
1,000.00	University Administration Fees		-				
4,47,43,622.07	TOTAL Rs.		5,26,92,735.10	4,47,43,622.07	TOTAL Rs.		5,26,92,735.10

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - B. B. A.

(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Place: Cujira, St. Cruz, Ilhas-Goa
Date:

8 DEC 2023

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

8 DEC 2023

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

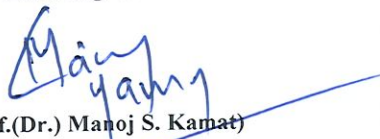
YEAR ENDED 31.03.2022	EXPENDITURE		YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	INCOME		YEAR ENDED 31.03.2023
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
12,000.00	Academic Audit Fees		24,000.00	1,87,24,243.00	Tuition Fees		2,37,80,164.00
2,40,000.00	Affiliation Fees BBA		1,55,000.00	47,676.00	Gymkhana Fees		76,560.00
-	Sports Registration & Affiliation Fees		44,415.00	11,85,000.00	Library Fees		13,17,000.00
6,720.00	Gymkhana Expenses		19,850.00	11,85,000.00	Computer Lab. Fees		13,14,000.00
4,14,000.00	Uniforms Expense		9,00,000.00	68,904.00	Students Activity Fees		76,560.00
96,600.00	University Registration Fees Paid		1,02,060.00	7,89,000.00	Seminar/Workshop Fees		8,78,500.00
4,05,000.00	University Administration Fees Paid		4,56,000.00	3,94,000.00	Development Fees		4,38,000.00
-	University Examination Fees Paid		49,000.00	4,53,000.00	Uniforms fees		4,47,000.00
20,000.00	Alumni Association Fees Paid		28,800.00	1,42,640.00	Marksheet Issuance Fees		1,58,760.00
2,42,710.00	Parent Connectivity/Identity cards Expense		2,93,355.00	2,37,600.00	Result Processing Fees		2,64,600.00
1,76,636.00	Program Expenses		3,78,987.00				
26,550.00	Field Trips & Industrial Visits		2,04,058.00		<u>OTHER FEES</u>		
30,450.00	Seminar / Workshop - Students		1,16,542.00	2,63,340.00	Parent Connectivity/Identity cards fees		2,96,340.00
3,000.00	Remuneration to External Examiners		46,000.00	-	Internet Connectivity Fees		2,20,500.00
-	Annual Day Expenses		54,534.00	20,000.00	Alumni Association Fees Received		28,800.00
-	Conquest Event Expenses		1,31,456.00	3,800.00	Backlog Exam Fees		11,350.00
-	Chrysalis Event Expenses		73,755.00	96,600.00	University Registration Fees Received		1,02,060.00
-	Ranbhoomi 2018		1,42,214.00		University Administration Fees Received	4,55,000.00	
				4,05,000.00	Add: Receivable from student	1,000.00	4,56,000.00
					University Examination Fees Received	71,500.00	
					Less: Payable to Goa University	22,500.00	49,000.00
	<u>REMUNERATION & HONORARIUM</u>						
54,41,720.00	Remuneration - Teaching		79,48,633.00	-			
10,91,797.00	Remuneration - Non Teaching		14,41,782.00		<u>OTHER RECEIPTS</u>		
4,68,479.00	PPF Management Contribution		6,14,435.00		Transference Certificate Fees		750.00
-	Dress Allowance		15,000.00	550.00	Duplicate Marksheet		5,500.00
22,48,952.00	Remuneration - Visiting Faculty		21,70,875.00	200.00	Fine for Overdues and Lost Books		4,844.00
1,93,750.00	Honorarium		2,61,000.00	7,613.00	Duplicate ID Card Fees		1,000.00
				100.00	Application Fees		91,200.00
				81,400.00	Conquest Event Receipts		12,000.00
1,19,249.00	Advertisement for Course & Faculty		1,15,830.00	-	Prize Money		20,000.00
4,51,362.00	Printing & Stationery		1,62,776.00	-	Bank Interest		4,99,029.00
3,617.92	Bank Charges & Comm.		7,566.60	2,59,717.00	Interest on Fixed Deposits		5,43,275.00
2,392.00	Postage Expense		-	5,65,867.00	Excess of Fees		716.00
1,73,785.00	Travelling Expenses		52,910.00	545.75	Misc. Receipts		-
				2,120.00			
1,18,68,769.92	Total c/f		1,60,10,833.60	2,49,33,915.75	Total c/f		3,10,93,508.00

Cont... 2/-

1,18,68,769.92	Total b/f		1,60,10,833.60	2,49,33,915.75	Total b/f		3,10,93,508.00
	Computer Consumables, Maintenance & Others			-	Sale of Scrap		30,200.00
	Computer Consumables	3,304.00		-	Grant from DCT Recievable		3,36,521.00
1,18,517.00	Computer Maintenance / Upgradation	2,40,800.00	2,44,104.00				
	Auditor's Remuneration						
29,500.00	Audit Fees	23,600.00					
-	Certification Fees	50,740.00	74,340.00				
-	Professional Fees		27,140.00				
32,823.00	Telephone Expense		31,690.00				
10,109.00	Misc. Expenses		-				
1,10,248.00	Petty Contingencies		1,72,411.00				
8,000.00	Seminar / Workshop - Staff		23,832.00				
8,09,116.00	Electricity Charges		7,23,307.00				
-	Water Charges		47,099.00				
49,030.00	Internet / Wifi Expense		8,67,512.00				
4,48,864.00	Housekeeping Expenses		6,14,786.00				
3,28,766.00	Security Charges		4,18,638.00				
70,637.00	Maintenance of College Garden		73,028.00				
7,34,749.00	Repair & Maintenance (Annual Maintenance Contracts)		4,07,634.00				
5,70,549.00	Repairs & Maintenance		4,37,462.00				
3,18,600.00	Software Subscription		2,37,736.00				
8,48,195.00	Rent Recovery - Massano De Amorim		6,78,557.00				
7,00,000.00	Rent Recovery - Serra Building		7,00,000.00				
4,000.00	LMC - Seating Fees		4,000.00				
531.00	Shifting Expenses		-				
40,130.00	Debit Balance Written Off		86,675.00				
-	Expenditure from DCT Grant		71,071.00				
-	Remuneration from DCT Grant		2,57,250.00				
-	Workshop/Seminar from DCT Grant		8,200.00				
20,05,653.40	Depreciation		15,68,830.37				
58,27,128.43	Excess of Income over Expenditure		76,74,093.03				
2,49,33,915.75	TOTAL Rs.		3,14,60,229.00	2,49,33,915.75	TOTAL Rs.		3,14,60,229.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - B. B. A.


(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date:

8 DEC 2023

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

8 DEC 2023

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2022 TO 31-03-2023

Year ended 31.03.2022	RECIEPTS		Year ended 31.03.2023	Year ended 31.03.2022	PAYMENTS		Year ended 31.03.2023
	OPENING BANK BALANCE WITH				REMUNERATION & HONORARIUM		
2,61,185.47	Canara Bank, Panaji S.B.A/C No.41241	2,68,843.47		54,41,720.00	Remuneration - Teaching		79,48,633.00
47,07,283.74	Punjab & Sind Bank, Panaji S.B.A/c No.300316	1,06,11,186.57		10,91,797.00	Remuneration - Non Teaching		14,42,072.00
90,05,729.00	Fixed Deposits with Punjab & Sind Bank	95,15,009.00	2,03,95,039.04	4,68,479.00	PPF Management Contribution		6,14,435.00
-	Cash in Hand (Opening balance)		-	4,68,479.00	PPF Employee Contribution (Salary Recovery)		6,14,435.00
				-	Dress Allowance		15,000.00
				22,48,952.00	Remuneration - Visiting Faculty		21,70,875.00
				1,93,750.00	Honorarium		2,61,000.00
	COURSE FEES:				COURSE EXPENSES		
1,87,24,243.00	Tuition Fees	2,39,97,804.00	2,37,80,164.00		Academic Audit Fees		24,000.00
	Less: Refund	2,17,640.00		12,000.00	Affiliation Fees BBA		1,55,000.00
				2,40,000.00	Sports Registration & Affiliation Fees		44,415.00
47,676.00	Gymkhana Fees	79,170.00	76,560.00	-	Gymkhana Expenses		19,850.00
	Less: Refund	2,610.00		6,720.00	Seminar / Workshop - Students		1,11,599.00
				30,450.00	Remuneration to External Examiners		46,000.00
11,85,000.00	Library Fees	13,65,000.00	13,17,000.00	3,000.00	Program Expenses		3,66,987.00
	Less: Refund	48,000.00		1,76,636.00	Field Trips & Industrial Visits		2,04,058.00
				26,550.00	Uniform Expenses		9,00,000.00
11,85,000.00	Computer Lab. Fees	13,62,000.00	13,14,000.00	4,14,000.00	Annual Day Expenses		54,534.00
	Less: Refund	48,000.00		-	Chrysalis Event Expenses		73,755.00
				-	Conquest Event Expenses		1,31,456.00
68,904.00	Student Activity Fees	79,170.00	76,560.00	-	University Registration Fees Paid		1,02,060.00
	Less: Refund	2,610.00		4,05,000.00	University Administration Fees Paid		4,57,000.00
				46,000.00	University Examination Fees		49,000.00
7,89,000.00	Seminar / Workshop Fees	9,08,500.00	8,78,500.00	2,42,710.00	Parent Connectivity Expenses		2,93,355.00
	Less: Refund	30,000.00		21,200.00	Alumni Association Fees Paid		28,800.00
					ADMINISTRATION EXPENSES		
3,94,000.00	Development Fees	4,54,000.00	4,38,000.00		Printing & Stationery		1,62,776.00
	Less: Refund	16,000.00		4,51,362.00	Advertisement & Publicity		1,15,830.00
				1,19,249.00	Auditor's Remuneration		
					Audit Fees	23,600.00	
4,53,000.00	Uniform Fees	4,86,000.00	4,47,000.00	29,500.00	Certification Fees	50,740.00	74,340.00
	Less: Refund	39,000.00		-	Professional Fees		27,140.00
				32,823.00	Telephone Expense		31,690.00
23,142.00	Student Aid Fund	26,390.00	25,520.00	3,617.92	Bank Charges & Commission		7,566.60
	Less: Refund	870.00		2,392.00	Postage Expense		-
				10,109.00	Miscellaneous Expenses		-
1,42,640.00	Marksheet Issuance Fees	1,64,160.00	1,58,760.00	1,10,248.00	Petty Contingencies		1,67,411.00
	Less: Refund	5,400.00		8,000.00	Seminar / Workshop - Staff		18,890.00
					Computer Consumables, Maintenance & Others		
2,37,600.00	Result Processing Fees	2,73,600.00	2,64,600.00		Computer Consumables	3,304.00	
	Less: Refund	9,000.00		1,18,517.00	Computer Maintenance / Upgradation	2,40,800.00	2,44,104.00
				7,34,749.00	Repair & Maintenance (Annual Maintenance Contracts)		4,07,634.00
1,32,000.00	Caution Deposit (Refundable)	1,63,000.00	1,14,000.00	5,70,549.00	Repairs & Maintenance		4,37,462.00
	Less: Refund	49,000.00					
1,28,000.00	Library Deposit (Refundable)	1,63,000.00	1,14,000.00				
	Less: Refund	49,000.00					
3,74,84,403.21		Total C/F	4,93,99,703.04	1,38,31,518.92		Total C/F	1,78,23,162.60

Cont...2/-

3,74,84,403.21			Total B/F	4,93,99,703.04	1,38,31,518.92		Total B/F	1,78,23,162.60
	OTHER FEES				3,18,600.00	Software Subscription		2,37,736.00
	Parent Connectivity / ID Card Fees (Receipt)		3,00,960.00		4,48,864.00	Housekeeping Expenses		6,14,786.00
2,63,340.00	Less: Refund		4,620.00	2,96,340.00	1,73,785.00	Travelling Expenses		52,910.00
					3,28,766.00	Security Charges		4,18,638.00
	Internet Connectivity Fees		2,27,500.00		8,09,116.00	Electricity Charges		7,23,307.00
-	Less: Refund		7,000.00	2,20,500.00	-	Water Charges		47,099.00
					70,637.00	Maintenance of College Garden		73,028.00
20,000.00	Alumni Association Fees			28,800.00	49,030.00	Internet / Wifi Expense		8,67,512.00
3,800.00	Backlog Exam Fees			11,350.00	5,09,844.00	Library Books		1,78,282.00
96,700.00	University Registration Fees Collected			1,02,060.00	8,48,195.00	Rent Recovery - Massano De Amorim		6,78,557.00
4,05,000.00	University Administration Fees Collected			4,55,000.00	7,00,000.00	Rent Recovery - Serra Building		7,00,000.00
49,000.00	University Examination Fees Collected			71,500.00	531.00	Shifting Expenses		-
1,725.75	Excess of Fees Received			1,84,696.00	4,000.00	LMC - Seating Fees		4,000.00
					9,75,468.00	Computer		1,63,208.00
	OTHER RECEIPTS				3,28,720.00	Electrical Installation		-
550.00	Transfer Certificate Fees		750.00		10,30,265.00	Equipments		-
7,613.00	Fine for Overdue and Lost Books		4,844.00		7,59,304.00	Furniture & Fixtures		42,465.00
200.00	Duplicate Marksheet Fees		5,500.00		-	Speakers		32,000.00
100.00	Duplicate ID Card Fees		1,000.00		-	Expenditure from DCT Grant		71,071.00
81,400.00	Application Fees		91,200.00		-	Remuneration from DCT Grant		2,57,250.00
-	Conquest Event Receipts		12,000.00		-	Workshop/Seminar from DCT Grant		8,200.00
-	Prize Money		20,000.00					
2,59,717.00	Bank Interest		4,99,029.00			OTHER PAYMENTS		
5,09,280.00	Interest on Fixed Deposit (Net of TDS Rs. 54,328/-)		4,88,947.00		6,48,739.00	TDS Payable		8,98,866.00
-	Sale of Scrap		30,200.00		5,000.00	Festival Advance		30,000.00
					1,180.00	Excess of Fees Refunded		1,83,980.00
6,48,572.00	TDS Payable		8,98,866.00		10,000.00	Advance to Amitha Shanbhogue		-
4,68,479.00	PPF Employee Contribution (Salary Recovery)		6,14,725.00		5,000.00	Advance to Nutan Nayak		-
3,500.00	Festival Advance Recovered		21,000.00		6,000.00	Advance to Sharmila Swami		-
-	Advance Recovery from Staff		115.00		6,000.00	Advance to Tania Shirodkar		-
2,55,053.00	Advance Salimmalik Deshpai		-		50,000.00	Advance to Salimmalik Deshpai		-
						ADVANCE TO OTHER COURSES		
7,40,000.00	Advance from SSDC (for International Sports Conference)		-		13,90,000.00	Advance to SSDC Self Financing PGDM		7,80,000.00
10,00,000.00	Advance from SSDC Self Financing MCOM		-		-	Advance to SSDC Self Financing MCOM		4,50,000.00
21,62,220.00	Advance from SS Dempo College		-		-	Advance to SSDC Self Financing I-MCOM		-
44,000.00	Advance from SSDC Self Financing IATA		-		6,27,425.00	Advance to Self Financing MTTM		8,91,750.00
					-	Advance SS Dempo College - UGC Advance		2,76,380.00
					1,59,626.00	Advance SS Dempo College		-
					14,000.00	Advance to Dempo Centre for Skill Development		1,10,000.00
4,45,04,652.96			Total C/F	5,34,58,125.04	2,41,09,613.92		Total C/F	2,66,14,187.60

Cont....3/-

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2

4,45,04,652.96			Total B/F	5,34,58,125.04	2,41,09,613.92	<u>Closing Cash and Bank Balances:</u>	Total B/F	2,66,14,187.60
					-	Cash in Hand	4,060.00	
					2,68,843.47	Canara Bank, Panaji S.B.A/C No.41241	2,92,345.47	
					1,06,11,186.57	Punjab & Sind Bank, S.B.A/c No. 300316	1,65,43,575.97	
					95,15,009.00	Fixed Deposits with Punjab & Sind Bank	1,00,03,956.00	2,68,43,937.44
4,45,04,652.96			Total Rs.	5,34,58,125.04	4,45,04,652.96	Total Rs.		5,34,58,125.04

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.

(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Place: Cujira, St. Cruz, Ilhas-Goa
Date:

8 DEC 2023

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

8 DEC 2023

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self financing - B.B.A.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2022	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2023
Furniture & Fixture	10%	33,79,203.23	42,465.00	-	34,21,668.23	3,42,166.82	30,79,501.41
Library Books	10%	21,81,738.95	1,78,282.00	-	23,60,020.95	2,36,002.10	21,24,018.85
Water Pump	10%	86,639.97	-	-	86,639.97	8,664.00	77,975.97
Electrical Installatio	10%	2,95,848.00	-	-	2,95,848.00	29,584.80	2,66,263.20
Equipments	10%	17,95,192.42	-	-	17,95,192.42	1,79,519.24	16,15,673.18
Printers	10%	8,603.44	-	-	8,603.44	860.34	7,743.10
Speakers	10%	-	32,000.00	-	32,000.00	3,200.00	28,800.00
Computer	40%	16,34,077.90	1,63,208.00	-	17,97,285.90	7,18,914.36	10,78,371.54
Mini Auditorium	10%	4,99,187.12	-	-	4,99,187.12	49,918.71	4,49,268.41
		98,80,491.03	4,15,955.00	-	1,02,96,446.03	15,68,830.37	87,27,615.66

For S. S. Dempo College of Commerce & Economics
Self Financing - B.B.A.



(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self Financing - B.B.A.

Annexure II - Advances to Other Courses

As at 31/03/2022	Particulars	As at 31/03/2023
5,97,600.00	Self Financing MATHM	5,97,600.00
23,13,950.00	Self Financing MCOM	27,63,950.00
20,78,675.00	Self Financing MTTM	29,70,425.00
49,94,356.00	Self Financing PGDM	57,74,356.00
9,00,000.00	Self Financing I-MCOM	9,00,000.00
1,16,000.00	Self Financing IATA	1,16,000.00
14,000.00	Dempo Centre for Skill Development	1,24,000.00
4,73,126.00	S S Dempo College - BCom	4,73,126.00
20,40,000.00	S S Dempo College (for International Sports Conference)	20,40,000.00
-	S S Dempo College - UGC Advance	2,76,380.00
1,35,27,707.00		1,60,35,837.00

Annexure III - Advances

As at 31/03/2022	Particulars	As at 31/03/2023
3,500.00	Staff Advances	3,500.00
2,000.00	Festival Advance	11,000.00
59,000.00	Advance to Pai Raikar & Associates	59,000.00
4,675.00	Advance for purchasing rail ticket	-
1,42,214.00	Advance to ESG for booking venue	-
10,000.00	Advance to Amitha Shanbhogue	-
5,000.00	Advance to Nutan Nayak	-
6,000.00	Advance to Sharmila Swami	-
6,000.00	Advance to Tania Shirodkar	-
1,72,500.00	Advance towards Research Project "Socio Economic Profile of Student"	1,72,500.00
-	Grant from DCT Recievable	3,36,521.00
4,10,889.00		5,82,521.00

Annexure IV - Security Deposit

As at 31/03/2021	Particulars	As at 31/03/2022
2,000.00	Menezes Braganza Hall	-
50,000.00	Kala Academy	20,000.00
50,000.00	ESG	-
1,02,000.00		20,000.00


PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - B. B. A.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2022 to 31-03-2023

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2023.

Year	Tuition Fees (Rs.)	Library Deposits (Rs.)	Caution Money Deposit (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Development Fees (Rs.)	Student Aid Fund (Rs.)	University Administration	Student Activity Fees (Rs.)	Seminar Fees (Rs.)	Parent Connectivity Fees (Rs.)	Internet Connectivity Fees (Rs.)	Application Fees (Rs.)	Marksheet Fees (Rs.)	Result Fees (Rs.)
F.Y. 2019-20	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2020-21	79,331	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2021-22	1,19,261	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2022-23	20,94,788	1,000	1,000	348	3,000	6,000	2,000	116	1,000	348	4,000	660	500	200	360	600

4. Following balances are subject to reconciliation / accounting action :

a) Security Deposit - Kala Academy - Rs. 20,000/- (Debit Balance)

b) Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- **8 DEC 2023**

For S.S. Dempo College of Commerce & Economics
Self Financing - B. B. A.

(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING –INTEGRATED M.COM.**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



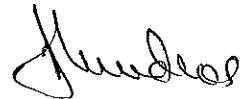
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497
UDIN : 23034497B G Y DWS2871

Place : Panaji-Goa.

Dated: 8th December, 2023.

**DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM**

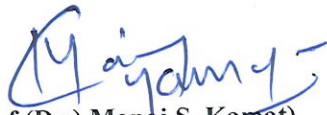
BALANCE SHEET as at 31st March, 2023


As at 31.03.2022	Funds & Liabilities		As at 31.03.2023	As at 31.03.2022	Assets & Properties	As at 31.03.2023
	Income & Expenditure Account			8,99,848.36	Fixed Assets (As per schedule I)	9,12,635.95
45,14,123.05	Balance as per last Balance Sheet	45,14,123.05	35,55,173.43	-	University Administration Fees Receivable	1,000.00
	Less: Excess of Expenditure over Income	9,58,949.62		-	Advance - EVENTS	34,200.00
	Student Aid Funds				Cash at Bank with :	
	Balance as per Last Balancesheet	33,960.00	44,160.00	46,03,234.69	BOI S.B. A/c. 100710110009942	36,06,497.48
	Add: Collections during the year	10,440.00				
33,960.00	Less: Refund	44,400.00				
		240.00	55,000.00			
55,000.00	Scholarship Money received from DCT		9,00,000.00			
9,00,000.00	Advance - BBA					
55,03,083.05	TOTAL Rs.		45,54,333.43	55,03,083.05	TOTAL Rs.	45,54,333.43

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

As per our report of even date


(Prof. (Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No. 34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

8 DEC 2023

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

YEAR ENDED 31.03.2022	EXPENDITURE	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	INCOME		YEAR ENDED 31.03.2023
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>		
40,000.00	University Affiliation Fees	40,000.00	81,21,420.00	Tution Fees		57,43,900.00
-	Sports Registration & Affiliation Fees	8,500.00	28,080.00	Gymkhana Fees		22,100.00
19,200.00	University Registration Fees Paid	13,860.00	1,08,000.00	Library Fees		85,000.00
1,06,000.00	University Administration Fees Paid	88,000.00	1,62,000.00	Computer Lab. Fees		1,27,500.00
3,380.00	University Exam Fees Paid	-	58,320.00	Students Activity Fees		45,900.00
65,028.00	Parent Connectivity/Identity cards Expense	49,685.00				
6,800.00	Alumni Association Fees Paid	4,200.00		<u>OTHER FEES</u>		
5,501.00	Program Expenses	29,057.00	70,620.00	Parent Connectivity/Identity cards fees		57,420.00
-	Gymkhana Expense	1,045.00	-	Internet Connectivity Fees		42,500.00
3,000.00	Seminar / Workshop for Students	-	6,800.00	Alumni Association Fees Received		4,200.00
-	Field Trip Expense	10,000.00	19,200.00	University Registration Fees Received		13,860.00
2,950.00	Software Subscription	35,744.00		University Administration Fees Received	87,000.00	
			1,06,000.00	Add: Receivable from student	1,000.00	88,000.00
			3,380.00	University Exam Fees Received		-
	<u>REMUNERATION & HONORARIUM</u>			<u>OTHER RECEIPTS</u>		
22,75,379.00	Remuneration - Teaching	25,82,771.00		Fine for Overdue & Lost Books		-
1,01,970.00	Remuneration - Non Teaching	1,26,387.00		Application Fees		17,400.00
44,376.00	PPF Management Contribution	1,14,838.00	600.00	Duplicate ID Card Fees		200.00
27,39,000.00	Remuneration - Visiting Faculty	34,20,500.00	21,200.00	Interest Earned on Bank Account		1,17,338.00
68,750.00	Honorarium	90,000.00	96,106.00			
54,81,334.00	Total c/f	66,14,587.00	88,01,726.00	Total c/f		63,65,318.00

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54,81,334.00	Total b/f	66,14,587.00	88,01,726.00	Total b/f		63,65,318.00
	ADMINISTRATION EXPENSES					
60,886.00	Advertisement for faculty	46,622.00				
1,84,960.80	Course Promotion Expense	1,08,094.64				
7,763.00	Printing & Stationery	13,670.00				
23,600.00	Audit Fees	14,750.00				
14,978.00	Computer Consumables	-				
646.45	Bank Charges	620.75				
3,105.00	Petty Contingencies	1,512.00				
-	Miscellaneous Expense	13,848.00				
84,672.00	Electricity Charges	1,08,720.00				
-	Water Charges	783.00				
81,159.00	Housekeeping Expenses	72,369.00				
11,440.00	Internet / Wifi Expense	1,42,126.00				
12,265.00	Maintenance of College Garden	10,674.00				
1,36,491.00	Repair & Maintenance (Annual Maintenance Contracts)	61,179.82				
1,13,829.40	Depreciation	1,14,711.41				
25,84,596.35	Excess of Income over Expenditure	-	-	Excess of Expenditure over Income		9,58,949.62
88,01,726.00	Total Rs.	73,24,267.62	88,01,726.00	Total Rs.		73,24,267.62

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR AND PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 8 DEC 2023

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: 8 DEC 2023

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2022 TO 31-03-2023

Year ended 31.03.2022	RECIEPTS		Year ended 31.03.2023	Year ended 31.03.2022	PAYMENTS		Year ended 31.03.2023
19,62,014.94	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		46,03,234.69	22,75,379.00	REMUNERATION & HONORARIUM		25,80,878.00
				1,01,970.00	Remuneration - Teaching		1,28,280.00
				44,376.00	Remuneration - Non Teaching		1,14,838.00
				44,376.00	PPF Management Contribution		1,14,838.00
78,18,680.00	COURSE FEES Tution Fees	58,31,080.00	57,43,900.00	27,39,000.00	PPF Employee Contribution (Salary Recovery)		34,20,500.00
	Less: Refunded	87,180.00		68,750.00	Remuneration - Visiting Faculty		90,000.00
					Honorarium		
27,040.00	Gymkhana Fees	22,620.00	22,100.00	40,000.00	COURSE EXPENSES		40,000.00
	Less: Refunded	520.00		-	University Affiliation Fees		8,500.00
				-	Sports Registration & Affiliation Fees		1,045.00
1,04,000.00	Library Fees	87,000.00	85,000.00	-	Gymkhana Expense		29,057.00
	Less: Refunded	2,000.00		5,501.00	Program Expenses		10,000.00
				-	Field Trip Expense		-
1,56,000.00	Computer Lab. Fees	1,30,500.00	1,27,500.00	3,000.00	Seminar / Workshop for Students		35,744.00
	Less: Refunded	3,000.00		2,950.00	Software Subscription		13,860.00
				19,200.00	University Registration Fees Paid		88,000.00
56,160.00	Students Activity Fees	46,980.00	45,900.00	1,06,000.00	University Administration Fees Paid		-
	Less: Refunded	1,080.00		3,380.00	University Examination Fees Paid		49,685.00
				65,028.00	Parent Connectivity/Identity cards Expense		4,200.00
12,480.00	Student Aid Fund	10,440.00	10,200.00	6,800.00	Alumni Association Fees Paid		
	Less: Refunded	240.00					
					ADMINISTRATION EXPENSES		
	OTHER FEES			7,763.00	Printing & Stationery		13,670.00
68,640.00	Parent Connectivity/Identity cards fees	57,420.00	57,420.00	60,886.00	Advertisement for Faculty		46,622.00
	Less: Refunded	-		1,84,960.80	Course Promotion Expense		1,08,094.64
	Internet Connectivity Fees	43,500.00	42,500.00	23,600.00	Audit Fees		14,750.00
-	Less: Refunded	1,000.00	4,200.00	646.45	Bank Charges		620.75
6,600.00	Alumni Association Fees		13,860.00	3,105.00	Petty Contingencies		1,512.00
19,200.00	University Registration Fees Collected		87,000.00	-	Miscellaneous Expense		13,848.00
1,05,000.00	University Administration Fees Collected		-	14,978.00	Computer Consumables		-
3,380.00	University Examination Fees Collected		-	1,36,491.00	Repair & Maintenance (Annual Maintenance Contracts)		61,179.82
				81,159.00	Housekeeping Expenses		72,369.00
	OTHER RECEIPTS			84,672.00	Electricity Charges		1,08,720.00
600.00	Fine for Overdue & Lost Books		-	-	Water Charges		783.00
20,800.00	Application Fees		17,400.00	-	Maintenance of College Garden		10,674.00
-	Duplicate ID Card Fees		200.00	12,265.00	Internet / Wifi Expense		1,42,126.00
96,106.00	Interest Received on Bank Account		1,17,338.00	11,440.00	Library Books		1,12,500.00
				85,166.00	Computers		14,999.00
				-			
1,04,56,700.94	Total c/f		1,09,77,752.69	62,32,842.25	Total c/f		74,51,893.21

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61,59,281.73	Total b/f		53,34,218.00	41,03,634.52	Total b/f	49,91,196.35
	OTHER FEES				OTHER PAYMENTS	
62,040.00	Parent Connectivity/Identity cards fees	66,660.00		97,345.00	TDS Payable	1,02,784.00
	Less: Refund	8,580.00	58,080.00	1,853.00	Excess of Fees Refunded	-
				5,000.00	Festival Advance	10,000.00
	Internet Connectivity Fees	50,500.00		10,00,000.00	Advance - BBA	-
-	Less: Refund	8,500.00	42,000.00			
9,200.00	Alumni Association Fees		9,000.00			
31,670.00	University Registration Fees		35,280.00			
94,000.00	University Administration Fees Collected		1,01,000.00			
1,853.00	Excess of Fees Received		-			
	OTHER RECEIPTS					
200.00	Transfer Certificate Fees		250.00			
995.00	Fine for Overdue & Lost books		-			
-	Processing Charges for Admission Cancellation		1,000.00			
18,800.00	Application Fees		20,200.00			
-	Education Verification Fees		500.00			
64,638.00	Interest Received on Fixed deposits (net of TDS Rs. 6,377/-)		57,395.00			
7,77,424.79	Interest Received on Bank account		35,072.42			
20,000.00	Utility Service Income		-			
					CLOSING BANK BALANCE WITH:	
97,345.00	TDS Payable		1,02,784.00		BOI, Panaji S. B. A/c No 100710210000004	82,065.90
1,03,823.00	PPF Employee Contribution (Salary Recovery)		2,19,536.00	10,05,063.83	Fixed Deposits with Punjab & Sind Bank	4,41,263.00
3,500.00	Festival Advance		9,000.00	4,21,360.00	Fixed Deposits with Bank of India	8,48,006.17
-	Advance - BBA		4,50,000.00	8,10,514.17		
74,44,770.52		Total Rs.	64,75,315.42	74,44,770.52	Total Rs.	64,75,315.42

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.



(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 8 DEC 2023

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

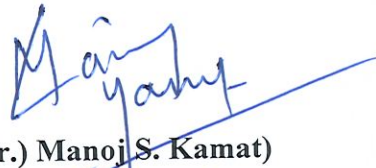
Date:- 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - Integrated M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2022	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2023
Library Books	10%	4,79,242.08	1,12,500.00	-	5,91,742.08	59,174.21	5,32,567.87
Furniture & Fixture	10%	3,64,637.70	-	-	3,64,637.70	36,463.77	3,28,173.93
Equipments	10%	31,045.34	-	-	31,045.34	3,104.53	27,940.81
Computer	40%	24,923.24	14,999.00	-	39,922.24	15,968.90	23,953.34
Total (Rs.)		8,99,848.36	1,27,499.00	-	10,27,347.36	1,14,711.41	9,12,635.95

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz, Ilhas - Goa
Self Financing - Integrated M. COM.**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2022 to 31-03-2023

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2023.

Year	Tuition Fees	Gymkhana Fees	Library Fees	Computer Lab Fees	Student Aid	Student Activity Fees	Parent Connectivity	University Administration Fees	Application Fee	Internet Connectivity	Alumni Association Fees
2021-22	55,000	-	-	-	-	-	-	-	-	-	-
2022-23	11,84,020	260	1,000	1,500	120	660	540	1,000	200	500	200

**For S.S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.**



(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – M. Com. (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – M. Com. as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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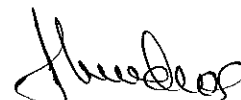
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No. 34497
UDIN: 23034497BGFDWW5236

Place : Panaji-Goa.

Dated: 8th December, 2023.

**DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.**

BALANCE SHEET as at 31st MARCH, 2023

As at 31.03.2022	Funds & Liabilities		As at 31.03.2023	As at 31.03.2022	Assets & Properties		As at 31.03.2023
96,504.38	Income & Expenditure Account Balance as per Last Balance sheet Less: As per Contra	96,504.38 96,504.38	-	9,56,130.38	Fixed Assets (As per Annexure I)		8,35,763.32
				55,049.00	Current Assets TDS Receivable		61,426.00
	Library Deposit Balance as per Last Balance sheet Add: Collections during the year	1,87,000.00 56,000.00		2,000.00	Festival Advance		3,000.00
1,87,000.00	Less:Refund	2,43,000.00 39,000.00	2,04,000.00	32,837.00	SSDC Events - Advance		32,837.00
				-	University Registration Fees Receivable		630.00
				-	University Administration Fees Receivable		1,000.00
	Development Fees Balance as per Last Balance sheet Add: Collections during the year	5,50,670.00 1,01,000.00		10,05,063.83	Cash at Bank with : BOI S.B. A/c00710210000004	82,065.90	
5,50,670.00	Less:Refund	6,51,670.00 17,000.00	6,34,670.00	4,21,360.00	Fixed Deposits with Punjab & Sind Bank	4,41,263.00	
				8,10,514.17	Fixed Deposits with Bank of India FD No.2007	8,48,006.17	13,71,335.07
	Student Aid Fund Balance as per Last Balance sheet Add: Collections during the year	47,402.00 5,858.00		-	Income & Expenditure Account Excess of Expenditure over Income	15,32,834.99	
47,402.00	Less: Scholarships & Refunds	53,260.00 986.00	52,274.00		Less: As per Contra	96,504.38	14,36,330.61
87,428.00	Advance - DCT		87,428.00				
23,13,950.00	Advance - BBA		27,63,950.00				
32,82,954.38	TOTAL Rs.		37,42,322.00	32,82,954.38	TOTAL Rs.		37,42,322.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date: **8 DEC 2023**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

YEAR ENDED 31.03.2022	EXPENDITURE		YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	INCOME		YEAR ENDED 31.03.2023
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
40,000.00	University Affiliation Fees		35,000.00	27,77,000.00	Tuition Fees	24,06,000.00	
-	Sports Registration & Affiliation Fees		8,700.00	12,180.00	Gymkhana Fees	14,616.00	
-	Uniform Expenses		2,70,000.00	46,750.00	Library Fees	42,000.00	
-	Gymkhana Expenses		2,805.00	48,059.00	Computer Lab. Fees	43,176.00	
1,38,000.00	Refund of Uniform Fees		-	16,182.00	Students Activity Fees	14,616.00	
30,210.00	University Registration Fees Paid		35,910.00	-	Uniform Fees	2,58,000.00	
94,000.00	University Adminstration Fees Paid		1,02,000.00	2,32,000.00	Seminar / Workshop Fees	2,13,000.00	29,91,408.00
9,200.00	Alumni Association Fees Paid		9,000.00				
72,458.00	Parent Connectivity/Identity cards Expense		62,885.00		<u>OTHER FEES</u>		
46,444.00	Program Expenses		73,591.00	62,040.00	Parent Connectivity/Identity cards fees		58,080.00
1,20,425.00	Seminar & Workshop - Students		1,76,475.00	-	Internet Connectivity Fees		42,000.00
-	Field Trip Expenses		15,715.00	9,200.00	Alumni Association Fees Received		9,000.00
					University Registration Fees Received	35,280.00	
	<u>REMUNERATION & HONORARIUM</u>			30,210.00	Add: Receivable from student	630.00	35,910.00
29,36,534.00	Remuneration - Teaching		30,33,001.00		University Adminstration Fees Received	1,01,000.00	
1,92,080.00	Remuneration - Non Teaching		2,62,173.00	94,000.00	Add: Receivable from student	1,000.00	1,02,000.00
1,03,823.00	PPF Management Contribution		2,18,968.00				
6,750.00	Remuneration Visiting Faculty		1,43,125.00		<u>OTHER RECEIPTS</u>		
63,750.00	Honorarium		93,000.00	200.00	Transfer Certificate Fees		250.00
				995.00	Fine for Overdues & Lost Books		-
38,53,674.00	Total c/f		45,42,348.00	33,28,816.00	Total c/f		32,38,648.00

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38,53,674.00	Total b/f		45,42,348.00	33,28,816.00	Total b/f		32,38,648.00
	ADMINISTRATION EXPENSES			18,800.00	Application Fees		20,200.00
537.00	Computer Maintenance / Upgradation		99,553.00	-	Education Verification Fees		500.00
944.52	Bank Charges		248.35	-	Processing Charges for Admission Cancellation		1,000.00
-	Advertisement for course & faculty		5,453.00	20,000.00	Utility Service Income		-
6,925.00	Printing & Stationery		25,425.00	30.00	Misc. Receipt		-
-	Postage Expense		118.00	68,667.00	Interest Earned on Fixed Deposits		63,772.00
23,600.00	Audit Fees		14,750.00	7,77,424.79	Interest Earned on Bank Account		35,072.42
-	Internet / Wifi Expense		42,000.00				
-	Petty Contingencies		4,693.00				
-	Seminar / Workshop - Staff		3,520.00				
2,07,997.51	Depreciation		1,53,919.06				
1,20,059.76	Excess of Income over Expenditure				Excess of Expenditure over Income		15,32,834.99
42,13,737.79	Total Rs.		48,92,027.41	42,13,737.79	Total Rs.		48,92,027.41

Notes to Accounts : Schedule A


For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2022- TO 31-03-2023

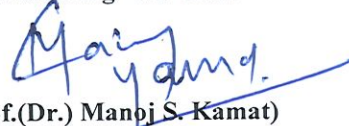
Year ended 31.03.2022	RECEIPTS		Year ended 31.03.2023	Year ended 31.03.2022	PAYMENTS		Year ended 31.03.2023
	<u>OPENING BANK BALANCE WITH:</u>				<u>REMUNERATION & HONORARIUM</u>		
17,54,422.56	BOI S. B. A/c No 100710210000004	10,05,063.83		29,36,534.00	Remuneration - Teaching		30,33,001.00
4,00,918.00	Fixed Deposits with Punjab & Sind Bank	4,21,360.00		1,92,080.00	Remuneration - Non Teaching		2,62,741.00
7,66,318.17	Fixed Deposits with Bank of India	8,10,514.17	22,36,938.00	1,03,823.00	PPF Management Contribution		2,18,968.00
				1,03,823.00	PPF Employee Contribution (Salary Recovery)		2,18,968.00
	<u>COURSE FEES:</u>			6,750.00	Remuneration - Visiting Faculty		1,43,125.00
	Tution Fees	27,39,000.00		63,750.00	Honorarium		93,000.00
27,77,000.00	Less: Refunded	3,33,000.00	24,06,000.00				
					<u>COURSE EXPENSES</u>		
	Gymkhana Fees	17,574.00		40,000.00	University Affiliation Fees		35,000.00
12,180.00	Less: Refunded	2,958.00	14,616.00	-	Sports Affiliation Fees		8,700.00
				-	Gymkhana Expenses		2,805.00
	Library Fees	50,500.00		1,20,425.00	Seminar / Workshop - Students		1,76,475.00
46,750.00	Less: Refunded	8,500.00	42,000.00	46,444.00	Program Expenses		73,591.00
				-	Field Trip Expenses		15,715.00
	Computer Lab. Fees	51,914.00		-	Uniform Expense		2,70,000.00
48,059.00	Less: Refunded	8,738.00	43,176.00	1,38,000.00	Refund of Uniform Fees		-
				30,180.00	University Registration Fees		35,910.00
	Students Activity Fees	17,574.00		94,000.00	University Administration Fees Paid		1,02,000.00
16,182.00	Less: Refunded	2,958.00	14,616.00	72,458.00	Parent Connectivity/Identity cards Expense		62,885.00
				9,200.00	Alumni Association Fees Paid		9,000.00
	Development Fees	1,01,000.00			<u>ADMINISTRATION EXPENSES</u>		
93,000.00	Less: Refunded	17,000.00	84,000.00	6,925.00	Printing & Stationery		25,425.00
				-	Postage Expense		118.00
	Uniform Fees	3,06,000.00		23,600.00	Audit Fees		14,750.00
-	Less: Refund	48,000.00	2,58,000.00	944.52	Bank Charges		248.35
				-	Advertisement for course & faculty		5,453.00
	Seminar / Workshop Fees	2,47,000.00		537.00	Computer Maintenance / Upgradation		99,553.00
2,32,000.00	Less: Refund	34,000.00	2,13,000.00	-	Petty Contingencies		4,693.00
				-	Internet / Wifi Expense		42,000.00
	Student Aid Fund	5,858.00		-	Seminar / Workshop - Staff		3,520.00
2,452.00	Less: Scholarships & Refunds	986.00	4,872.00	-	Library Books		33,552.00
				45,168.00	Computers		-
	Library Deposit	56,000.00		68,993.00			
10,000.00	Less: Refunded	39,000.00	17,000.00				
61,59,281.73	Total c/f		53,34,218.00	41,03,634.52	Total c/f		49,91,196.35

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61,59,281.73	Total b/f		53,34,218.00	41,03,634.52	Total b/f		49,91,196.35
	OTHER FEES				OTHER PAYMENTS		
62,040.00	Parent Connectivity/Identity cards fees	66,660.00		97,345.00	TDS Payable		1,02,784.00
	Less: Refund	8,580.00	58,080.00	1,853.00	Excess of Fees Refunded		-
				5,000.00	Festival Advance		10,000.00
	Internet Connectivity Fees	50,500.00		10,00,000.00	Advance - BBA		-
-	Less: Refund	8,500.00	42,000.00				
9,200.00	Alumni Association Fees		9,000.00				
31,670.00	University Registration Fees		35,280.00				
94,000.00	University Administration Fees Collected		1,01,000.00				
1,853.00	Excess of Fees Received		-				
	OTHER RECEIPTS						
200.00	Transfer Certificate Fees		250.00				
995.00	Fine for Overdue & Lost books		-				
-	Processing Charges for Admission Cancellation		1,000.00				
18,800.00	Application Fees		20,200.00				
-	Education Verification Fees		500.00				
64,638.00	Interest Received on Fixed deposits (net of TDS Rs. 6,377/-)		57,395.00				
7,77,424.79	Interest Received on Bank account		35,072.42				
20,000.00	Utility Service Income		-				
					CLOSING BANK BALANCE WITH:		
97,345.00	TDS Payable		1,02,784.00		BOI, Panaji S. B. A/c No 100710210000004		82,065.90
1,03,823.00	PPF Employee Contribution (Salary Recovery)		2,19,536.00	10,05,063.83	Fixed Deposits with Punjab & Sind Bank		4,41,263.00
3,500.00	Festival Advance		9,000.00	4,21,360.00	Fixed Deposits with Bank of India		8,48,006.17
-	Advance - BBA		4,50,000.00	8,10,514.17			
74,44,770.52		Total Rs.	64,75,315.42	74,44,770.52		Total Rs.	64,75,315.42

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.


(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 8 DEC 2023

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self Financing - M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2022	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2023
Furniture & Fixture	10%	1,53,320.02	-	-	1,53,320.02	15,332.00	1,37,988.02
Library Books	10%	5,12,160.52	33,552.00	-	5,45,712.52	54,571.25	4,91,141.27
Equipments	10%	1,07,480.42	-	-	1,07,480.42	10,748.04	96,732.38
Computer	40%	1,83,168.65	-	-	1,83,168.65	73,267.46	1,09,901.19
Software	40%	0.77	-	-	0.77	0.31	0.46
		9,56,130.38	33,552.00	-	9,89,682.38	1,53,919.06	8,35,763.32

For S. S. Dempo College of Commerce & Economics
Self Financing -M. Com.

(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR AND PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Self Financing - M. COM.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2022 to 31-03-2023

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2023.

Year	Tuition Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Student Aid Fund (Rs.)	Library Deposits (Rs.)	Student Activity Fees (Rs.)	Parent Connectivity Fees (Rs.)	Internet Connectivity Fees (Rs.)	Uniform Fees (Rs.)	Alumni Fees (Rs.)	Application Fees (Rs.)	University Administration Fees (Rs.)	University Registration Fees (Rs.)	Development Fees (Rs.)	Seminar Fees (Rs.)
F.Y. 2022-23	88,000	348	1,000	1,028	116	1,000	348	1,320	1,000	6,000	200	400	2,000	630	2,000	5,000

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- **8 DEC 2023**

For S.S. Dempo College of Commerce & Economics
Self Financing - M. Com.


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – MTTM.**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – MTTM (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing –MTTM as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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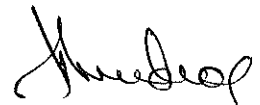
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

UDIN: 23034497BGT DWT 2964

Place : Panaji-Goa.

Dated: 8^h December, 2023.

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM


BALANCE SHEET AS AT 31st MARCH, 2023

As at 31.03.2022	Funds & Liabilities		As at 31.03.2023	As at 31.03.2022	Assets & Properties		As at 31.03.2023
	<u>Student Aid Funds</u>			53,021.50	Fixed Assets (As per schedule I)		66,747.15
	Balance as per Last Balance sheet	13,320.00					
	Add: Collections during the year	3,480.00		2,235.00	University Registration Fees Recievable		630.00
		16,800.00					
13,320.00	Less:Refund	240.00	16,560.00	588.00	Advance - Cheryl Dias		-
	<u>Library Deposits</u>				<u>Cash at Bank with :</u>		
	Balance as per Last Balance sheet	33,000.00		30.00	Cash in Hand		-
	Add: Collections during the year	16,000.00		2,57,477.70	BOI S.B. A/c. 100710210000015		1,29,586.91
		49,000.00					
33,000.00	Less:Refund	7,000.00	42,000.00		<u>Income & Expenditure Account</u>		
					Balance As Per last Balance Sheet	18,11,642.80	
					Add: Excess of Expenditure over Income	10,21,778.14	28,33,420.94
20,78,675.00	Advance - BBA		29,70,425.00	18,11,642.80			
-	University Examination Fees Payable		1,400.00				
21,24,995.00		Total Rs.	30,30,385.00	21,24,995.00	Total Rs.		30,30,385.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM

As per our report of even date


(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date: **8 DEC 2023**



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

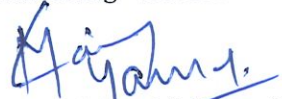
YEAR ENDED 31.03.2022	EXPENDITURE	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	INCOME		YEAR ENDED 31.03.2023
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>		
40,000.00	University Affiliation Fees	40,000.00	10,83,858.00	Tution Fees		7,51,468.00
-	Sports Registration & Affiliation Fees	2,500.00	6,760.00	Gymkhana Fees		7,020.00
96,338.00	Uniform Expenses	51,162.00	8,750.00	Library Fees		6,750.00
-	Gymkhana Expenses	135.00	8,750.00	Computer Lab. Fees		6,750.00
28,800.00	University Registration Fees Paid	19,850.00	1,05,000.00	Students Activity Fees		81,000.00
36,000.00	University Adminstration Fees Paid	29,000.00	51,000.00	Uniform Fees		48,000.00
3,400.00	Alumni Association Fees Paid	2,800.00				
11,840.00	Parent Connectivity/Identity cards Expense	31,650.00		<u>OTHER FEES</u>		
22,160.00	Program Expenses	21,705.00	23,760.00	Parent Connectivity/Identity cards fees		19,140.00
-	Field Trip Expense	35,500.00	-	Internet Connectivity Fees		13,000.00
-	Workshop / Seminar - Students	6,490.00	3,400.00	Alumni Association Fees Received		2,800.00
			36,000.00	University Administration Fees		29,000.00
	<u>REMUNERATION & HONORARIUM</u>			University Registration Fees	19,220.00	
13,63,170.00	Remuneration	13,60,944.00	28,800.00	<u>Add</u> : Receivable from Students	630.00	19,850.00
83,637.00	PPF Management Contribution	86,151.00				
24,097.00	Remuneration Arrears	-				
17,09,442.00	Total c/f	16,87,887.00	13,56,078.00	Total c/f		9,84,778.00



17,09,442.00	Total b/f	16,87,887.00	13,56,078.00	Total b/f	9,84,778.00
1,94,250.00	Remuneration - Visiting Faculty	3,57,300.00		OTHER RECEIPTS	
63,750.00	Honorarium	5,000.00	600.00	Fine for Lost Books	-
			20,391.36	Interest from Bank Account	11,407.06
			1,00,000.00	Utility Service Income	1,00,000.00
	ADMINISTRATION EXPENSES				
658.04	Bank Charges	221.85			
16,073.00	Printing & Stationery	15,387.00			
-	Petty Contingencies	4,185.00			
20,650.00	Audit Fees	14,750.00			
	Computer Consumables, Maintenance & Others				
	Computer Consumables 2,526.00				
97,500.00	Computer Maintenance / Upgradation 3,210.00	5,736.00			
4,000.00	Workshop / Seminar - Staff	7,080.00			
7,066.00	Internet Wifi Expense	13,000.00			
5,891.28	Depreciation	7,416.35	6,42,210.96	Excess of Expenditure over Income	10,21,778.14
21,19,280.32	Total Rs.	21,17,963.20	21,19,280.32	Total Rs.	21,17,963.20

Notes to Accounts : Schedule A

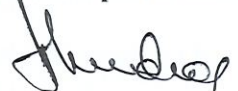
For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 8 DEC 2023

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 8 DEC 2023

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2022 TO 31-03-2023


Year ended 31.03.2022	RECIEPTS		Year ended 31.03.2023	Year ended 31.03.2022	PAYMENTS		Year ended 31.03.2023
2,69,795.38	<u>OPENING BANK BALANCE WITH:</u>		2,57,477.70	13,63,170.00	<u>REMUNERATION & HONORARIUM</u>		13,60,944.00
-	BOI S.B. A/c. 100710210000015		30.00	83,637.00	Remuneration		86,151.00
	Cash in Hand			83,637.00	PPF Management Contribution		86,151.00
				24,097.00	PPF Employee Contribution (Salary Recovery)		-
	<u>COURSE FEES</u>			1,86,000.00	Remuneration Arrears		3,57,300.00
10,83,858.00	Tution Fees	7,97,820.00	7,51,468.00	63,750.00	Remuneration - Visiting Faculty		5,000.00
	Less: Refunded	46,352.00			Honorarium		
					<u>COURSE EXPENSES</u>		
6,760.00	Gymkhana Fees	7,540.00	7,020.00	40,000.00	University Affiliation Fees		40,000.00
	Less: Refunded	520.00		-	Sports Registration & Affiliation Fees		2,500.00
				-	Gymkhana Expenses		135.00
8,750.00	Library Fees	7,250.00	6,750.00	-	Workshop / Seminar - Students		6,490.00
	Less: Refunded	500.00		22,160.00	Program Expenses		21,705.00
				-	Field Trip Expense		35,500.00
8,750.00	Computer Lab. Fees	7,250.00	6,750.00	96,338.00	Uniform Expense		51,162.00
	Less: Refunded	500.00		28,800.00	University Registration Fees		19,850.00
				36,000.00	University Administration Fees		29,000.00
1,05,000.00	Students Activity Fees	87,000.00	81,000.00	-	University Examination Fees		1,400.00
	Less: Refunded	6,000.00		11,840.00	Parent Connectivity/Identity cards Expense		31,650.00
				4,000.00	Alumni Association Fees Paid		2,800.00
51,000.00	Uniform Fees	48,000.00	48,000.00		<u>ADMINISTRATION EXPENSES</u>		
	Less: Refunded	-		16,073.00	Printing & Stationery		15,387.00
4,200.00	Student Aid Fund	3,480.00	3,240.00	658.04	Bank Charges & Commission		221.85
	Less: Refunded	240.00			Computer Consumables, Maintenance & Others		
					Computer Consumables	2,526.00	
6,000.00	Library Deposits	16,000.00	9,000.00	97,500.00	Computer Maintenance / Upgradation	3,210.00	5,736.00
	Less: Refund of Previous Year students	7,000.00		4,000.00	Workshop / Seminar - Staff		7,080.00
				-	Petty Contingencies		4,185.00
	<u>OTHER FEES</u>			20,650.00	Audit Fees		14,750.00
23,760.00	Parent Connectivity/Identity cards fees	19,140.00	19,140.00	7,066.00	Internet Wifi Expense		12,412.00
	Less: Refunded	-		8,905.00	Library Books		21,142.00
	Internet Connectivity Fees	14,000.00	13,000.00	19,375.00	TDS on Bills		34,430.00
	Less: Refunded	1,000.00		78,046.00	TDS on Salaries		74,159.00
3,400.00	Alumni Association Fees		2,800.00	588.00	Advance - Cheryl Dias		-
25,300.00	University Registration Fees		21,455.00				
15,96,573.38	Total c/f		12,27,130.70	22,96,290.04	Total c/f		23,27,240.85

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15,96,573.38	Total b/f		12,27,130.70	22,96,290.04	Total b/f		23,27,240.85
36,000.00	University Administration Fees		29,000.00				
-	University Examination Fees		2,800.00				
	OTHER RECEIPTS				CLOSING BANK BALANCE WITH:		
600.00	Fine for Lost Books		-	30.00	Cash in Hand		-
20,391.36	Interest from Bank Account		11,407.06	2,57,477.70	BOI S.B. A/c. 100710210000015		1,29,586.91
1,00,000.00	Utility Service Income		1,00,000.00				
18,550.00	TDS on Bills		34,430.00				
78,046.00	TDS on Salaries		74,159.00				
83,637.00	PPF Employee Contribution (Salary Recovery)		86,151.00				
6,20,000.00	Advance - BBA		8,91,750.00				
25,53,797.74		Total Rs.	24,56,827.76	25,53,797.74		Total Rs.	24,56,827.76

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM


(Prof. (Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 8 DEC 2023

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - MTTM

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2022	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2023
Library Books	10%	53,021.50	21,142.00	-	74,163.50	7,416.35	66,747.15
Total (Rs.)		53,021.50	21,142.00	-	74,163.50	7,416.35	66,747.15

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM



(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-cruz
Self Financing - MTTM

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2022 to 31-03-2023

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

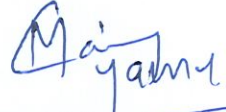
3. Below Fees outstanding as on 31.03.2023.

Year	Tuition Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Student Aid Fund (Rs.)	Student Activity Fees (Rs.)	Library Deposits (Rs.)	Parent Connectivity Fees (Rs.)	Internet Connectivity Fees (Rs.)	Uniform Fees (Rs.)	Alumni Fees (Rs.)	University Administration Fees (Rs.)	University Registration Fees (Rs.)	University Exam Fees (Rs.)
F.Y. 2022-23	1,87,796	520	500	500	240	20,000	1,000	1,320	1,000	3,000	200	2,000	630	10,000

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**


(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT
MANAGEMENT.**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



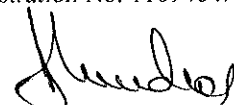
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No. 34497
NDIN: 23034497BG4DWR6941

Place : Panaji-Goa.

Dated: 8th December, 2023.

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

BALANCE SHEET as at 31st March 2023

As at 31.03.2022	Funds & Liabilities		As at 31.03.2023	As at 31.03.2022	Assets & Properties		As at 31.03.2023
	Development Fees			2,35,376.20	Fixed Assets (As per Annexure - I)		2,13,539.58
	Balance as per Last Balancesheet	25,000.00					
	Add: Collections during the year	17,000.00			Current Assets		
		42,000.00		2,622.00	TDS Recievable		4,099.00
25,000.00	Less:Refund	-	42,000.00	2,170.00	University Backlog Exam Fees Receivable		-
				900.00	University Examination Fees Receivable		900.00
	Student Aid Fund				Cash at Bank with :		
	Balance as per Last Balancesheet	2,600.00			Bank of India, Panaji S. B. A/c No	97,336.77	
	Add: Collections during the year	1,600.00		2,07,995.74	100710210000003		
		4,200.00		52,828.00	Fixed Deposits with Punjab &	55,324.00	1,52,660.77
2,600.00	Less:Refund	-	4,200.00		Sind Bank		
					Income & Expenditure Account		
49,94,356.00	Advance from BBA		57,74,356.00		Balance as per last balance sheet	50,14,553.06	
	Advance from S.S.Dempo College of Commerce & Economics			50,14,553.06	Add: Excess of Expenditure over	9,29,292.59	59,43,845.65
4,38,865.00	Advance for salary from B.Com	4,38,865.00			Income during the year		
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00	4,94,489.00				
55,16,445.00	TOTAL Rs.		63,15,045.00	55,16,445.00	TOTAL Rs.		63,15,045.00

Notes to Accounts : Schedule A


For S. S Dempo College of Commerce & Economics
Self Financing - PGDM - EM


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of
The Institute of Chartered Accountants of India
Place: Panaji-Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

YEAR ENDED 31.03.2022	EXPENDITURE		YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	INCOME		YEAR ENDED 31.03.2023
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
40,000.00	University Affiliation Fess		40,000.00	1,64,071.00	Tuition Fees		3,56,203.00
-	Sports Registration & Affiliation Fees		1,400.00	1,740.00	Gymkhana Fees		2,958.00
13,320.00	Uniform Expenses		10,920.00	10,000.00	Library Fees		16,000.00
8,900.00	University Registration Fees Paid		13,125.00	20,000.00	Computer Lab. Fees		32,000.00
10,000.00	University Administration Fees Paid		16,000.00	1,740.00	Student Activity Fees		2,958.00
18,250.00	University Examination Fees Paid		28,240.00	58,028.00	Seminar / Workshop Fees		1,04,325.00
2,000.00	Alumni Association Fees Paid		3,200.00	-	Uniform Fees		-
8,000.00	HRDF Affiliation Registration Fees		20,000.00	73,000.00	Certificate Course Fees in Event Management		2,65,660.00
-	HRDF Examination Fees		6,000.00				
8,599.00	Parent Connectivity/Identity cards Expense		5,250.00		<u>OTHER FEES</u>		
11,000.00	Program Expenses		4,056.00	6,600.00	Parent Connectivity/Identity cards fees		10,560.00
				2,000.00	Alumni Association Fees Received		3,200.00
				8,900.00	University Registration Fees Received		13,125.00
8,82,150.00	<u>REMUNERATION & HONORARIUM</u>			10,000.00	University Administration Fees Received		16,000.00
	Remuneration - Teaching		9,07,530.00	18,250.00	University Examination Fees Received		28,240.00
1,56,270.00	Remuneration - Non Teaching		1,57,073.00	-	Certificate Course Backlog Exam Fees		250.00
98,969.00	PPF Management Contribution		1,02,860.00				
3,46,350.00	Remuneration-Visiting Faculty		4,07,200.00				
63,750.00	Honorarium		-				
16,67,558.00	Total c/f		17,22,854.00	3,74,329.00	Total c/f		8,51,479.00

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16,67,558.00	Total b/f		17,22,854.00	3,74,329.00	Total b/f		8,51,479.00
	ADMINISTRATION EXPENSES				OTHER RECEIPTS		
2,732.00	Printing & Stationery		2,744.00	1,450.00	Fine for Overdue & Lost Books		-
310.32	Bank Charges		705.40	2,848.00	Interest Earned on Fixed Deposits		2,773.00
18,550.00	Computer Maintenance / Upgradation		601.00	1,28,356.98	Interest on Bank Account		9,892.43
1,08,996.00	Course Promotion Expenses		99,527.00	240.00	Misc. Income		-
-	Advertisement		34,899.00	1,20,000.00	Utility Service Income		1,00,000.00
21,240.00	Audit Fees		14,750.00	-	Event Management Services Receipt		60,000.00
284.00	Petty Contingencies		710.00				
-	Event Management Services Expense		52,920.00				
26,152.91	Depreciation		23,726.62	12,18,599.25	Excess of Expenditure over Income		9,29,292.59
18,45,823.23	Total Rs.		19,53,437.02	18,45,823.23	Total Rs.		19,53,437.02

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - EM


(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **8 DEC 2023**

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **8 DEC 2023**

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2022 TO 31-03-2023


Year ended 31.03.2022	RECIEPTS		Year ended 31.03.2023	Year ended 31.03.2022	PAYMENTS		Year ended 31.03.2023
	OPENING BANK BALANCE WITH:				REMUNERATION & HONORARIUM		
52,070.08	BOI, Panaji S. B. A/c No 100710210000003	2,07,995.74		8,82,150.00	Remuneration - Teaching		9,07,530.00
50,265.00	Fixed Deposits with Punjab & Sind Bank	52,828.00	2,60,823.74	1,56,270.00	Remuneration - Non Teaching		1,57,073.00
				98,969.00	PPF Management Contribution		1,02,860.00
				98,969.00	PPF Employee Contribution (Salary Recovery)		1,02,860.00
	COURSE FEES			3,46,350.00	Remuneration-Visiting Faculty		4,07,200.00
	Tuition Fees	3,56,203.00		63,750.00	Honorarium		-
1,63,714.00	Less: Refund	-	3,56,203.00				
					COURSE EXPENSES		
	Gymkhana Fees	2,958.00		40,000.00	University Affiliation Fees		40,000.00
1,566.00	Less: Refund	-	2,958.00	-	Sports Registration & Affiliation Fees		1,400.00
					Program Expenses		4,056.00
	Library Fees	16,000.00		11,000.00	Uniform Expense		10,920.00
9,000.00	Less: Refund	-	16,000.00	13,320.00	University Registration Fees Paid		13,125.00
				8,900.00	University Administration Fees Paid		16,000.00
	Computer Lab. Fees	32,000.00		10,000.00	University Examination Fees Paid		28,240.00
18,000.00	Less: Refund	-	32,000.00	33,865.00	University Backlog Exam Fees Paid		-
				2,170.00	HRDF Affiliation Registration Fees		20,000.00
	Student Activity Fees	2,958.00		8,000.00	HRDF Examination Fees		6,000.00
1,566.00	Less: Refund	-	2,958.00	-	Parent Connectivity/Identity cards Expense		5,250.00
				8,599.00	Alumni Association Fees Paid		3,200.00
	Development Fees	17,000.00		2,000.00			
9,000.00	Less: Refund	-	17,000.00		ADMINISTRATION EXPENSES		
				2,732.00	Printing & Stationery		2,744.00
	Student Aid Fund	1,600.00		-	Advertisement Expenses		34,899.00
900.00	Less: Refund	-	1,600.00	1,08,996.00	Course Promotion Expenses		99,527.00
				21,240.00	Audit Fees		14,750.00
	Seminar / Workshop Fees	1,04,325.00		310.32	Bank Charges		705.40
52,028.00	Less: Refund	-	1,04,325.00	18,550.00	Computer Maintenance / Upgradation		601.00
				284.00	Petty Contingencies		710.00
73,000.00	Certificate Course in Event Management		2,65,660.00	15,855.00	Library Books		1,890.00
4,31,109.08	Total c/f		10,59,527.74	19,52,279.32	Total c/f		19,81,540.40

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4,31,109.08	Total b/f		10,59,527.74	19,52,279.32	Total b/f	19,81,540.40
	OTHER FEES				OTHER PAYMENTS	
	Parent Connectivity/Identity cards fees	10,560.00		-	Excess of Fees Refunded	6,057.00
5,940.00	Less: Refund	-	10,560.00	-	Event Management Services Expense	52,920.00
				38,736.00	TDS on Bills	49,121.00
1,800.00	Alumni Association Fees		3,200.00	68,487.00	TDS on Salaries	71,026.00
8,300.00	University Registration Fees Collected		13,125.00	10,000.00	Provisional Fees Refunded	-
9,000.00	University Administration Fees Collected		16,000.00			
15,615.00	University Examination Fees Collected		28,240.00			
-	University Backlog Exam Fees Collected		2,170.00			
-	Certificate Course Backlog Exam Fees		250.00			
10,000.00	Provisional Fees Received		-			
	OTHER RECEIPTS					
1,450.00	Fine for Overdue & Lost Books		-			
2,563.00	Interest received on Fixed Deposit (Net of TDS Rs. 277/-)		2,496.00			
1,28,356.98	Interest on Bank Account		9,892.43			
1,20,000.00	Utility Service Income		1,00,000.00			
-	Event Management Services Receipt (Net of TDS Rs. 1200)		58,800.00			
-	Excess of Fees Received		6,057.00			
					CLOSING BANK BALANCE WITH:	
38,736.00	TDS on Bills		49,121.00		BOI, Panaji S. B. A/c No 100710210000003	97,336.77
68,487.00	TDS on Salaries		71,026.00	2,07,995.74		
98,969.00	PPF Employee Contribution (Salary Recovery)		1,02,860.00			
13,90,000.00	Loan BBA		7,80,000.00	52,828.00	Fixed Deposits with Punjab & Sind Bank	55,324.00
23,30,326.06		Total Rs.	23,13,325.17	23,30,326.06		Total Rs. 23,13,325.17

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - Event Management


(Prof. (Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 8 DEC 2023

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - P. G. D. M. - E. M.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01/04/2022	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2023
Furniture & Fixture	10%	1,29,995.64	-	1,29,995.64	12,999.56	1,16,996.08
Library Books	10%	76,354.98	1,890.00	78,244.98	7,824.50	70,420.48
Equipments	10%	29,025.58	-	29,025.58	2,902.56	26,123.02
		2,35,376.20	1,890.00	2,37,266.20	23,726.62	2,13,539.58

For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - EM



(Prof.(Dr.) Manoj S. Kamat)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 8 DEC 2023

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - PGDM - Event Management

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2022 to 31-03-2023

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
B) Fee from students are accounted on receipt basis net of refund.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

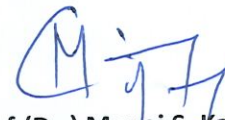
3. Below Fees outstanding as on 31.03.2023.

Year	Course	Tuition Fees (Rs.)
F.Y. 2020-21	PGDM	45,703
F.Y. 2021-22	PGDM	96,929
F.Y. 2022-23	PGDM	1,10,797
F.Y. 2020-21	Certificate Course	1,40,000
F.Y. 2021-22	Certificate Course	50,000
F.Y. 2022-23	Certificate Course	1,55,000

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 8 DEC 2023

For S.S. Dempo College of Commerce & Economics
Self Financing - PGDM - Event Management


(Prof.(Dr.) Manoj S. Kamat)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.